



PT SMART works with Suppliers on ISPO at SMART SEED Gathering

Underlines its commitment to supporting the Government's plans to strengthen the national sustainability platform

Medan, September 21, 2016 – PT SMART Tbk (PT SMART), a subsidiary of Golden Agri-Resources (GAR), hosted its latest SMART SEED (Social and Environmental Excellence Development) Gathering at Santika Hotel, Medan. This was the second of a series of meetings focused on helping GAR suppliers adopt sustainable practices.

Today's SMART SEED Gathering focused on the role and importance of the national sustainability platform – Indonesia Sustainable Palm Oil (ISPO). Around 200 participants, including 80 suppliers attended the session and they were able to engage with the SMART team and discuss challenges, key lessons and best practices in obtaining ISPO certification.

All of PT SMART's mills and estates are currently being certified under ISPO. By sharing their expertise and experience with all its suppliers, PT SMART hopes to lead by example and encourage the suppliers to improve their sustainability practices.

"All of our palm oil factories and plantations are currently working on the ISPO certification process. We regularly report our process and the challenges that we face in improving sustainability practices in our company," said Daniel Prakarsa, Downstream Implementation Head - PT SMART. "We are always ready to help, share experiences and collaborate with all our suppliers, agents and palm oil smallholders, to improve their sustainability practices."

The Government of Indonesia has been in discussions with PT SMART and other palm oil stakeholders about how to strengthen ISPOs certification process. In the near future, the Government is looking to adopt international best practices and increase the visibility of ISPO globally. The SMART SEED Gathering is aligned with the Government of Indonesia promotion of ISPO certification.

"Our specialists and experts at GAR and PT SMART actively support several technical forums organised by the Government to strengthen ISPO. We are ready to work together with the Government to ensure a successful implementation of ISPO in Indonesia," said Daniel added.

Government officials including Deputy for the Food and Agriculture Ministry of Economic Affairs, Ibu Ir. Musdhalifah Machmud, MT gave an address at the event. Representatives from the ISPO Commission, members of Asosiasi Lembaga Sertifikasi Indonesia (The Indonesian Association of Appointed Certification Bodies) and TFT were also present. The gathering also introduced Five Key Steps to Improve Sustainability Practices to the suppliers and featured smallholder farmers who have been RSPO certified, with speakers from SNV Indonesia and SETARA Jambi.

PT SMART regularly organises SMART SEED and other programmes as part of its engagement efforts with suppliers to help them adopt better social and environmental practices.



About PT SMART Tbk

PT SMART Tbk is one of the largest, publicly-listed, integrated palm-based consumer companies in Indonesia which is committed to sustainable palm oil production. Founded in 1962, SMART's palm plantations have a total coverage area of approximately more than 139,300 hectares (including small holders). SMART also operates 16 mills, four kernel crushing plants and four refineries. SMART listed its shares on the Indonesia Stock Exchange in 1992.

PT SMART's primary activities are cultivating and harvesting of palm trees, processing of fresh fruit bunches into crude palm oil ("CPO") and palm kernel, and refining CPO into value-added products such as cooking oil, margarine and shortening. Besides bulk and industrial oil, SMART's refined products are also marketed under several brands such as Filma and Kunci Mas. Today, these brands have been recognised for their high quality and command significant market share in their respective segment in Indonesia.

PT SMART is a subsidiary of Golden Agri-Resources Ltd ("GAR"), which is one of the largest palm-based companies in the world which is listed on the Singapore Exchange. SMART also manages all of GAR's oil palm plantations, which has a total planted area of 484,221 hectares (including small holders) in Indonesia, as at 30 September 2015.

This relationship benefits SMART with its economies of scale in plantation management, information technology, research and development, sourcing of raw material, and access to a wide domestic and international marketing network

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