



GOLDEN AGRI-RESOURCES LTD

PROPOSED SHARE SPLIT OF EACH ORDINARY SHARE IN THE CAPITAL OF GOLDEN AGRI-RESOURCES LTD INTO TWO ORDINARY SHARES (THE "PROPOSED SHARE SPLIT") – NOTICE OF BOOKS CLOSURE DATE

The Board of Directors of Golden Agri-Resources Ltd (the "**Company**") refers to its announcements dated 3 January 2008 and 18 January 2008 in relation to the Proposed Share Split.

NOTICE IS HEREBY GIVEN that subject to the approval of shareholders for the Proposed Share Split at an extraordinary general meeting ("**EGM**") of the Company to be held on 15 February 2008, the Share Transfer Books and Register of Members of the Company will be closed at 5.00 p.m. on 22 February 2008 to 25 February 2008 for the purposes of determining the entitlements of shareholders under the Proposed Share Split. Accordingly, all completed and stamped transfer forms together with share certificates and registration fees must be lodged with the Company's Share Registrar, B.A.C.S Private Limited at 63 Cantonment Road, Singapore 089758 by 5.00 p.m. on 22 February 2008.

Shareholders who hold physical share certificate(s) for the shares in their own names ("**Existing Share Certificate(s)**") and who wish to deposit the same with The Central Depository (Pte) Limited ("**CDP**") for the purposes of the Proposed Share Split, must deposit their Existing Share Certificate(s), together with the duly executed instruments of transfer in favour of CDP, not later than 5.00 p.m. on 15 February 2008.

A circular ("**Circular**") to shareholders setting out the details of the Proposed Share Split and the notice convening the EGM to seek shareholders' approval for the Proposed Share Split has been despatched to shareholders, and shareholders should refer to the Circular for further details.

By Order of the Board

Simon Lim
Director
28 January 2008

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ABOUT GOLDEN AGRI-RESOURCES LTD

GAR operates a total planted area of 352,000 hectares, as well as 31 palm oil processing mills, 2 refineries and 4 kernel crushing plants in Indonesia.

The GAR Group's primary activities include cultivating and harvesting of oil palm trees; processing of fresh fruit bunches into crude palm oil ("CPO") and palm kernel oil; and refining CPO into value-added products such as cooking oils, margarine and shortening.

In December 2005, GAR expanded its operations into China including refineries, deep sea port and oil-seed crushing facilities in Ningbo and Zhuhai.

The GAR Group of companies employs about 36,700 people with strong local, regional and international knowledge and experience. The Group's revenue in 2006 was US\$1.1 billion. It has been listed on the Singapore Exchange since 1999.

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Submitted by Kimberley Lye Chor Mei, Senior Manager on 28/1/2008 to the SGX