

## For Immediate Release

# GAR Publishes Second Sustainability Report

**Singapore, 29 June 2012** - Golden Agri-Resources Ltd (GAR) today issues its sustainability report for the year 2011 titled: "*Preserving the Present, Ensuring the Future*". This is the second sustainability report published by GAR. The report outlines the Company's advancement in stakeholder engagement, managing sustainability in the plantations, research and development, labour relations, social and community affairs and, supplier, customer and consumer relations.

GAR's Sustainability Report 2011 covers the plantations, mills and key aspects of palm oil sales operations of the Company. The report also highlights the important milestones for GAR in its sustainability journey which includes the recent publication of a High Carbon Stock (HCS) Forest Study Report on 4 June 2012, following the completion of the HCS forest fieldwork conducted under GAR's Forest Conservation Policy. GAR and its subsidiary PT SMART Tbk (SMART) collaborated with global non-profit The Forest Trust (TFT) and Greenpeace for the HCS Forest Study. The report was presented at the REDD+ Task Force Seminar titled: "We Care, We Share. A Gallery of Good Practices in Land Based Industries: Palm Oil, Mining and Forestry" on 5 June 2012.

Peter Heng, Managing Director, Communications & Sustainability of GAR said, "The publication of our second report is driven by our belief that multi-stakeholder collaboration is the only way to achieving solutions for sustainable palm oil production. As a leading player in the palm oil industry, we hope to provide a better understanding of our approach to sustainability through this report and will continue to engage stakeholders in an open and transparent manner".

The report is guided by international best practice and is measured against the Global Reporting Initiative (GRI). In developing this report, the main considerations have been to ensure that all material and key sustainability issues are addressed in a clear and direct manner with the best possible supporting data. The company is committed to continuing such reporting and addressing stakeholder concerns and key issues of sustainability.

GAR's Sustainability Report 2011 can be downloaded from the GAR website at: <u>http://www.goldenagri.com.sg/sustainability\_report\_2011.php</u>

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## About Golden Agri-Resources Ltd ("GAR")

GAR is the world's second largest palm oil plantation company with a total planted area of 455,800 hectares (including smallholders) as at 31 March 2012, located in Indonesia. It has integrated operations focused on the production of palm-based edible oil and fat.

Founded in 1996, GAR is listed on the Singapore Exchange since 1999 with a market capitalisation of US\$7.6 billion as at 31 March 2012. Flambo International Limited, an investment company, is GAR's largest shareholder, with a 50% stake. GAR has several

subsidiaries, including PT SMART Tbk which is listed on the Indonesia Stock Exchange since 1992.

GAR is focused on sustainable palm oil production. In Indonesia, its primary activities include cultivating and harvesting of oil palm trees; processing of fresh fruit bunch into crude palm oil ("CPO") and palm kernel; and refining CPO into value-added products such as cooking oil, margarine and shortening. It also has integrated operations in China including a deep-sea port, oilseeds crushing plants, production capabilities for refined edible oil products as well as other food products such as noodles.

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