



GOLDEN AGRI-RESOURCES LTD

Release by PT Sinar Mas Agro Resources and Technology Tbk

The Board of Directors of Golden Agri-Resources Ltd ("GAR" or the "Company") wishes to announce that PT Sinar Mas Agro Resources and Technology Tbk ("PT SMART Tbk") has released its audited financial statements for the year ended 31 December 2006. Attached herewith are the Bahasa Indonesia and the English translation of the audited financial statements for the year ended 31 December 2006.

PT SMART Tbk is listed on the Jakarta and Surabaya Stock Exchanges, and is a subsidiary of GAR.

BY ORDER OF THE BOARD

Simon Lim
Director
26 March 2007

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ABOUT GOLDEN AGRI-RESOURCES LTD

Listed on the Singapore Exchange Securities Trading Limited ("SGX-ST") in 1999, Golden Agri-Resources Ltd ("GAR") is one of the world's largest privately owned oil palm plantation companies.

With a total planted area of 307,000 hectares located in Indonesia, GAR operates 31 palm oil processing mills, 2 refineries and 4 kernel crushing plants. The Company's primary activities include cultivating and harvesting of oil palm trees; processing of fresh fruit bunch into crude palm oil ("CPO") and palm kernel oil; and refining CPO into value-added products such as cooking oils, margarine and shortening.

GAR's operations in China include refineries, port and oil-seed crushing facilities in Ningbo and Zhuhai.

The Group's revenue in 2006 was US\$1.1 billion.

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Submitted by Kimberley Lye Chor Mei, Senior Manager on 26/03/2007 to the SGX