



GOLDEN AGRI-RESOURCES LTD

**COMPLETION OF PLACEMENT OF 325,300,000 NEW ORDINARY SHARES OF
US\$0.10 EACH IN THE CAPITAL OF GOLDEN AGRI-RESOURCES LTD**

Unless otherwise defined, all terms used herein shall bear the same meaning as in the Company's announcement dated 19 April 2007.

Further to the announcements made on 19, 20, 24 and 26 April 2007 in relation to the Placement, the Directors of Golden Agri-Resources Ltd (the "Company") are pleased to announce that the Placement was completed on 26 April 2007.

Pursuant to the completion, the issued and paid-up share capital of the Company has increased from US\$216,867,594.80 divided into 2,168,675,948 ordinary shares of US\$0.10 each to US\$249,397,594.80 divided into 2,493,975,948 ordinary shares of US\$0.10 each.

The Placement Shares were listed and quoted on the Official List of the Singapore Exchange Securities Trading Limited with effect 9.00 a.m. on 27 April 2007.

BY ORDER OF THE BOARD

Simon Lim
Director
27 April 2007

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ABOUT GOLDEN AGRI-RESOURCES LTD

Listed on the Singapore Exchange Securities Trading Limited ("SGX-ST") in 1999, Golden Agri-Resources Ltd ("GAR") is one of the world's largest oil palm plantation companies.

With a total planted area of 332,000 hectares located in Indonesia, GAR operates 31 palm oil processing mills, 2 refineries and 4 kernel crushing plants. The Company's primary activities include cultivating and harvesting of oil palm trees; processing of fresh fruit bunch into crude palm oil ("CPO") and palm kernel oil; and refining CPO into value-added products such as cooking oils, margarine and shortening.

GAR's operations in China include refineries, port and oil-seed crushing facilities in Ningbo and Zhuhai.

The Group's revenue in 2006 was US\$1.1 billion.

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Submitted by Kimberley Lye Chor Mei, Senior Manager on 27/4/2007 to the SGX