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MISCELLANEOUS

* Asterisks denote mandatory information

Name of Announcer *	GOLDEN AGRI-RESOURCES LTD
Company Registration No.	UF 24045G
Announcement submitted on behalf of	GOLDEN AGRI-RESOURCES LTD
Announcement is submitted with respect to *	GOLDEN AGRI-RESOURCES LTD
Announcement is submitted by *	Kimberley Lye Chor Mei
Designation *	Senior Manager
Date & Time of Broadcast	15-May-2009 13:42:33
Announcement No.	00062

>> ANNOUNCEMENT DETAILS

[The details of the announcement start here ...](#)

Announcement Title *	CLARIFICATION
Description	<p>The attention of the Board of Directors ("Board") of Golden Agri-Resources Ltd (the "Company") has been drawn to the IFR Asia ECM Briefing notes dated 14 May 2009 ("Brief") which states:</p> <p>"BNP Paribas and Credit Suisse are handling a rights issue for Singapore-listed Golden-Agri Resources to raise roughly S\$293m (US\$200m). The major shareholder of the company is the Widjaja family, which owns 48.5% of the company. Golden Agri is the world's second largest oil palm plantation (by planted hectareage) and its main area of business is in Indonesia. The company is releasing its financial results for its first quarter ended March 31 results tomorrow".</p> <p>The Company constantly considers opportunities to improve its performance and to strengthen the Company and its subsidiaries' (the "Group") financial flexibility and competitive position to support the Group's growth as and when opportunities arise. As such, the Company is currently in the process of considering a rights issue ("Proposed Rights Issue") and is in discussion with potential managers and underwriters, including but not limited to the banks identified in the Brief.</p> <p>The Board wishes to clarify, however, that the Company has not yet formally engaged managers and underwriters in relation to a Proposed Rights Issue. It is in discussion on terms of a Proposed Rights Issue and the amount to be raised, but has not entered into any definitive documents in relation thereto.</p> <p>There is no certainty that a Proposed Rights Issue will proceed and the Board advises shareholders and investors to exercise caution in dealing in the shares of the Company and to refrain from taking any action in respect of their shares which may be prejudicial to their interests.</p> <p>The Company will make relevant announcements at the relevant time to update shareholders if there are any further developments in relation to a Proposed Rights Issue.</p> <p>By Order of the Board GOLDEN AGRI-RESOURCES LTD</p> <p>Simon Lim Director 15 May 2009</p>

Attachments

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