

Asset Acquisitions and Disposals::New Associated Company

Issuer & Securities

Issuer/ Manager	GOLDEN AGRI-RESOURCES LTD
Securities	GOLDEN AGRI-RESOURCES LTD - MU0117U00026 - E5H
Stapled Security	No

Announcement Details

Announcement Title	Asset Acquisitions and Disposals
Date & Time of Broadcast	13-Jan-2015 18:00:28
Status	New
Announcement Sub Title	New Associated Company
Announcement Reference	SG150113OTHRERDC
Submitted By (Co./ Ind. Name)	Kimberley Lye Chor Mei
Designation	Director, Corporate Secretarial
Description (Please provide a detailed description of the event in the box below)	<p>The Board of Directors of Golden Agri-Resources Ltd (the "Company" and together with its subsidiaries, the "Group") wishes to announce the acquisition by the Group of 10,250 shares each with a par value of IDR1,000,000 representing 28.08% of the shares in PT Duta Anugerah Indah ("DAI"), a company established in the Republic of Indonesia, for a total consideration of IDR10,250,000,000, fully settled in cash from internal resources (the "Acquisition").</p> <p>Following the Acquisition, DAI became an associated company of the Group.</p> <p>The principal activity of DAI is that of Television Broadcasting which focuses on education and in the humanitarian field, which is part of the Group's corporate social responsibility initiatives in Indonesia.</p> <p>By Order of the Board GOLDEN AGRI-RESOURCES LTD</p> <p>Rafael Buhay Concepcion, Jr. Director 13 January 2015</p>

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