



GOLDEN AGRI-RESOURCES LTD

BONUS ISSUE OF UP TO 399,036,151 NEW ORDINARY SHARES OF US\$0.025 EACH IN THE CAPITAL OF THE COMPANY ON THE BASIS OF ONE (1) BONUS SHARE FOR EVERY TWENTY FIVE (25) EXISTING ORDINARY SHARES (THE "BONUS ISSUE")

ALLOTMENT AND ISSUE OF BONUS SHARES

Further to the announcements made on 27 February 2009, 12 March 2009 and 13 March 2009 in relation to the Bonus Issue, the Board of Directors of Golden Agri-Resources Ltd ("GAR" or the "Company") is pleased to announce that on 2 April 2009, 399,033,766 (fractional shares were disregarded) new ordinary shares of US\$0.025 each in the capital of the Company credited as fully paid (the "Bonus Shares") have been allotted and issued to the shareholders of the Company pursuant to the Bonus Issue.

Accordingly, the issued and paid-up share capital of the Company has increased from US\$249,397,594.80 divided into 9,975,903,792 ordinary shares of US\$0.025 each fully paid to US\$259,373,438.95 divided into 10,374,937,558 ordinary shares of US\$0.025 each fully paid.

The Bonus Shares will be listed and quoted on the Official List of the Singapore Exchange Securities Trading Limited with effect from 9.00 a.m. on Friday 3 April 2009.

TEMPORARY ODD LOT COUNTER AND DESIGNATED BROKER

Further to the announcement made on 12 March 2009 in relation to, *inter alia*, the setting up of a temporary counter to trade board lot of ten (10) GAR shares, the Board of Directors wish to announce that the Company has made arrangements with DMG & Partners Securities Pte Ltd to act as a designated broker (the "Designated Broker" or "DMG") for the purpose of providing shareholders a more economical avenue to dispose of their odd lots of GAR shares arising from the Bonus Issue. Shareholders should note that this arrangement is made **only to facilitate the DISPOSAL of odd lots**.

This temporary counter will be maintained for a period of one (1) month from the listing date of the Bonus Shares ("Concessionary Period") (from Friday 3 April 2009 to Monday 4 May 2009, both dates inclusive). Thereafter, shareholders can trade in odd lots of GAR shares on the SGX-ST Unit Share Market.

The set-up of the temporary odd lot counter is strictly of a provisional nature. Shareholders who continue to hold odd lots of less than 1,000 GAR shares after the Concessionary Period may find difficulty and/or have to bear disproportionate transaction costs in realising the fair market price of such GAR shares.

Shareholders who wish to use the Designated Broker to dispose of their odd lots but who do not have any existing account with DMG must open accounts with DMG by visiting in person at the address below:

DMG & Partners Securities Pte Ltd
20 Raffles Place #22-01
Ocean Towers
Singapore 048620
Telephone : 6533 1818

Shareholders should note that all account-opening applications are subject to the Designated Broker's approval criteria and/or procedures and are based on such terms and conditions as may be determined by the Designated Broker. The Designated Broker has the discretion to decline any account-opening application without giving any reason.

The Designated Broker shall charge its usual brokerage rates subject to a concessionary minimum brokerage fee of S\$20.00 per contract in their clients' sale of odd lots of GAR shares (i.e. 1 to 999 GAR shares) either on the SGX-ST Unit Share Market or in board lots of 10 GAR shares on the temporary odd lot counter during the Concessionary Period. The prevailing goods and services tax of 7% on the brokerage fee and the SGX-ST's clearing and trading fees will apply. For all trades in board lots of 1,000 GAR shares, the usual brokerage fees will apply. After the Concessionary Period, the concessionary minimum brokerage fee will no longer apply.

BY ORDER OF THE BOARD

Simon Lim
Director
2 April 2009

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ABOUT GOLDEN AGRI-RESOURCES LTD

GAR's primary activities include cultivating and harvesting of oil palm trees; processing of fresh fruit bunches into crude palm oil ("CPO") and palm kernel oil; and refining CPO into value-added products such as cooking oils, margarine and shortening.

The Company operates a total planted area of 392,000 hectares, as well as 33 palm oil processing mills, three refineries and five kernel crushing plants in Indonesia.

GAR also operates in China through an integrated deep-sea port, storage, oilseed crushing facilities and refinery facilities in Ningbo and Zhuhai.

GAR and its subsidiaries generated revenue of US\$3 billion and net profit of US\$1.4 billion in 2008. The Company has been listed on the Singapore Exchange since 1999.

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Submitted by Kimberley Lye Chor Mei, Senior Manager on 2/4/2009 to the SGX