


Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest *

* Asterisks denote mandatory information

| | |
|---|---------------------------|
| Name of Announcer * | GOLDEN AGRI-RESOURCES LTD |
| Company Registration No. | UF 24045G |
| Announcement submitted on behalf of | GOLDEN AGRI-RESOURCES LTD |
| Announcement is submitted with respect to * | GOLDEN AGRI-RESOURCES LTD |
| Announcement is submitted by * | Kimberley Lye Chor Mei |
| Designation * | Senior Manager |
| Date & Time of Broadcast | 21-Jan-2011 17:18:13 |
| Announcement No. | 00074 |

 >> **Announcement Details**

The details of the announcement start here ...

 >> **PART I [Please complete this part]**

| | |
|---|--|
| 1. Date of notice to issuer * | 21-01-2011 |
| 2. Name of <u>Substantial Shareholder</u> * | Massingham International Limited |
| 3. Please tick one or more appropriate box(es): * | <input checked="" type="checkbox"/> Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV] |

 >> **PART II**

| | |
|---|-----------------|
| 1. Date of change of [Select Option] | |
| 2. Name of Registered Holder | |
| 3. Circumstance(s) giving rise to the interest or change in interest | [Select Option] |
| # Please specify details | |
| 4. Information relating to shares held in the name of the Registered Holder | |
| No. of [Select Option] held before the change | |
| As a percentage of issued share capital | % |
| No. of N.A. which are subject of this notice | |
| As a percentage of issued share capital | % |
| Amount of consideration (excluding brokerage and stamp duties) per share paid or received | |
| No. of N.A. held after the change | |
| As a percentage of issued share capital | % |

>> PART III

| | |
|--|--|
| 1. Date of change of <u>Interest</u> | 20-01-2011 |
| 2. The change in the percentage level | From 36.56 % To 37.06 % |
| 3. Circumstance(s) giving rise to the interest or change in interest | Open Market Purchase |
| # Please specify details | |
| 4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions: | The change is the result of a transaction. |

>> PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

| | Direct | Deemed |
|---|---------------|--------|
| No. of shares held before the change | 4,437,110,393 | 0 |
| As a percentage of issued share capital | 36.56 % | 0 % |
| No. of shares held after the change | 4,498,110,393 | 0 |
| As a percentage of issued share capital | 37.06 % | 0 % |

Footnotes

Attachments

Total size = 0
(2048K size limit recommended)