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Content

1.	Forest Conservation Policy (FCP)	4
2.	Conserving HCS forests	5
3.	Requirements for successful forest conservation	6
4.	Building on our conservation of HCV and peat lands	7
5.	Engaging the indigenous and local communities	8
6.	Reporting progress	9



Forest Conservation Policy (FCP)

- GAR wants to ensure a no deforestation footprint in its palm oil operations by:
 - not developing on high carbon stock (HCS) forests
 - not developing on high conservation value (HCV) forest areas
 - not developing on peat lands
- We continue to:
 - ensure free, prior and informed consent for indigenous and local communities
 - comply with all relevant laws and National Interpretation of RSPO Principles and Criteria
- We will promote the FCP across the palm oil industry by leveraging our leadership position and advocating this policy in partnership with the Indonesian and global community
- The FCP applies to all the plantations that we own, manage or invest in regardless of the stake



Conserving HCS Forests

- GAR will conduct fieldwork in collaboration with TFT and other stakeholders in the first half of 2011
- During fieldwork, a provisional definition of exceeding 35tC/ha will be used as HCS forest definition
- The provisional 35 tC/ha definition may change as applicable to the industry, and as a result of the fieldwork and after consultations with stakeholders
- We will share the results of this fieldwork when finalised
- We commit to leading the investigation and to promoting the adoption of this new HCS concept across the palm oil industry



Requirements for Successful Forest Conservation

We recognise that to conserve HCS:

- the Government of Indonesia plays a critical role particularly with respect to adopting new regulations and enacting relevant legislation so as to enable the transformation of the palm oil industry (including establishing and implementing a land swap process)
- key players in the Indonesian palm oil industry should address the conservation policy with respect to HCS
- civil society organisations, local and indigenous communities and other stakeholders must engage in the process to transform the palm oil industry



Building on Our Conservation of HCV and Peat Lands

- In line with our 4 Feb 2010 commitments, we will ensure that there is no conversion of HCV forest areas and we will not develop on any peat land regardless of depth within our concessions
- We will work with stakeholders to manage the ecological functions of peat in our concessions



Engaging the Indigenous and Local Communities

- We respect and recognise the long term customary rights of indigenous and forest dwelling communities to their traditional land
- We commit to ensuring free, prior and informed consent from these communities prior to commencing any operations
- We will continue to comply with all relevant laws and regulations and the RSPO P and C in relation to forest conservation



Reporting Progress

- We commit to maintaining an open learning approach to management and responding to new issues arising from monitoring and evaluation processes
- We commit to regular evaluation and reporting of our performance against this
 policy in a transparent manner through the company website, annual CSR report
 and on-going engagement with key stakeholders



Thank you



