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Change in Capital :: Convertible Securities :: Use of Proceeds

* Asterisks denote mandatory information

Name of Announcer *	GOLDEN AGRI-RESOURCES LTD
Company Registration No.	UF 24045G
Announcement submitted on behalf of	GOLDEN AGRI-RESOURCES LTD
Announcement is submitted with respect to *	GOLDEN AGRI-RESOURCES LTD
Announcement is submitted by *	Kimberley Lye Chor Mei
Designation *	Director, Corporate Secretarial
Date & Time of Broadcast	10-May-2013 19:13:06
Announcement No.	00208

>> Announcement Details

The details of the announcement start here ...

Announcement Title *	Use of Proceeds
Specific shareholder's approval Required? *	No

Description	<p>USE OF PROCEEDS PURSUANT TO ISSUE OF USD 400,000,000 2.50 PER CENT. CONVERTIBLE BONDS DUE 2017 (the "Convertible Bonds Issue")</p> <p>The Board of Directors of Golden Agri-Resources Ltd (the "Company" and together with its subsidiaries, the "Group") refers to the Company's announcement of 21 December 2012 and wishes to announce that the Company has further disbursed a total of USD85.6 million from the net proceeds of approximately US\$394.45 million from the Convertible Bonds Issue for capital expenditure to support the Group's ongoing expansion program, in line with the use as stated in the Company's announcement of 4 October 2012.</p> <p>The Company will continue to make appropriate announcements on the utilisation of the remaining proceeds from the Convertible Bonds Issue, as and when such proceeds are materially disbursed, and provide a status report on the use of such proceeds in the Company's annual report.</p> <p>By Order of the Board GOLDEN AGRI-RESOURCES LTD</p> <p>Rafael Buhay Concepcion, Jr. Director 10 May 2013</p>
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Attachments

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