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MISCELLANEOUS

* Asterisks denote mandatory information

Name of Announcer *	GOLDEN AGRI-RESOURCES LTD
Company Registration No.	UF 24045G
Announcement submitted on behalf of	GOLDEN AGRI-RESOURCES LTD
Announcement is submitted with respect to *	GOLDEN AGRI-RESOURCES LTD
Announcement is submitted by *	Kimberley Lye Chor Mei
Designation *	Senior Manager
Date & Time of Broadcast	26-Jul-2010 07:54:24
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>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title *

Release by PT Sinar Mas Agro Resources and Technology Tbk

Description

The Board of Directors of Golden Agri-Resources Ltd ("GAR") wishes to inform that PT Sinar Mas Agro Resources and Technology Tbk ("SMART") has announced that the release of the results of the Independent Verification Exercise will be postponed from 29 July 2010 to 10 August 2010. The joint authors of the report, the certification bodies Control Union Certification ("CUC") and BSI Group recently informed SMART of this decision.


Enclosed is the press release of SMART related to this matter that has been distributed on 24 July 2010.

SMART is listed on the Indonesia Stock Exchange, and is a subsidiary of GAR.

BY ORDER OF THE BOARD

Rafael Buhay Concepcion, Jr.
Director
26 July 2010

Attachments

 [GAR30-26-07-2010-ReleasedbyPTSMART-ReleaseofIndependentVerificationExerciseReportPostponed-Bahasa.pdf](#)

 [GAR30-26-07-2010-ReleasedbyPTSMART-ReleaseofIndependentVerificationExerciseReportPostponed-English.pdf](#)

Total size = **48K**
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Publikasi Laporan Kegiatan Verifikasi Independen Ditunda

Jakarta, 24 Juli 2010 – PT SMART Tbk (“SMART”) mengumumkan bahwa publikasi hasil Kegiatan Verifikasi Independen yang sedianya dilakukan pada tanggal 29 Juli 2010 ditunda hingga tanggal 10 Agustus 2010. Kedua badan sertifikasi independen, Control Union Certification (“CUC”) dan BSI Group hari ini menginformasikan kepada SMART tentang keputusan penundaan tersebut.

Dalam pernyataan bersama CUC dan BSI Group: “Kami melakukan verifikasi atas area yang luas di Kalimantan Tengah dan Barat dengan tujuan untuk memberikan laporan yang menyeluruh dan memiliki dasar yang kuat. Atas penekanan ini, kami membutuhkan waktu yang lebih lama untuk menyelesaikan laporan tersebut.”

Bersamaan dengan publikasi Laporan Kegiatan Verifikasi Independen tersebut pada 10 Agustus 2010, SMART akan melakukan jumpa pers di Jakarta pada 10 Agustus 2010, dan 11 Agustus 2010 di London.

“Kami sangat menantikan publikasi hasil verifikasi tersebut dan memperlihatkannya secara penuh kepada semua pemangku kepentingan,” ujar Daud Dharsono, Direktur Utama SMART.

Untuk informasi lebih lanjut, hubungi:

Fajar Reksoprodjo
Corporate Affairs
Telephone : (62 – 21) 318 1388
Facsimile : (62 – 21) 318 1390
Cellular : (62 – 881) 123 9513
Email : fajar-reksoprodjo@smart-tbk.com

Tentang PT SMART Tbk (“SMART”)

SMART adalah salah satu perusahaan produsen barang konsumen berbasis kelapa sawit yang tercatat di bursa dan salah satu yang terbesar di Indonesia, yang berkomitmen atas produksi minyak kelapa sawit yang lestari.

Didirikan pada tahun 1962, SMART saat ini memiliki perkebunan kelapa sawit dengan total luasan lahan sebesar lebih kurang 135.000 hektar (termasuk perkebunan plasma). SMART juga mengoperasikan 15 *mills*, 4 *kernel crushing plants* and 3 *refineries*. SMART mencatatkan sahamnya di Bursa Efek Indonesia pada tahun 1992.

Kegiatan usaha utama SMART terdiri dari pembudidayaan dan pemanenan tanaman kelapa sawit, pemrosesan tandan buah segar menjadi minyak kelapa sawit mentah (“CPO”) dan palm kernel, serta rafinasi CPO menjadi produk dengan nilai tambah seperti minyak goreng, margarin dan *shortening*.

Selain memproduksi minyak curah dan industrial, produk hasil rafinasi SMART juga dipasarkan dengan beberapa merek dagang seperti Filma dan Kunci Mas. Kini, merek dagang tersebut dikenal dengan kualitasnya yang tinggi, serta menguasai pangsa pasar yang signifikan di segmen pasarnya masing-masing di Indonesia.

SMART adalah anak perusahaan Golden Agri-Resources (GAR), salah satu perusahaan berbasis kelapa sawit terbesar di dunia yang juga tercatat di Bursa Singapura. SMART juga mengelola seluruh perkebunan kelapa sawit GAR dengan total area perkebunan di Indonesia seluas 430.200 hektar (termasuk perkebunan plasma) pada 31 Maret 2010.

Hubungan dengan GAR memberikan keuntungan bagi SMART dengan skala ekonomisnya dalam hal manajemen perkebunan, teknologi informasi, penelitian dan pengembangan, pembelian bahan baku, dan akses terhadap jaringan pemasaran yang luas, baik domestik maupun internasional.

Release of Independent Verification Exercise Report is Postponed

Jakarta, 24 July 2010 – PT SMART Tbk (“SMART”) announces that the release of the results of the Independent Verification Exercise will be postponed from the 29 July 2010 to 10 August 2010. The joint authors of the report, the certification bodies Control Union Certification (“CUC”) and BSI Group today informed SMART of this decision.

In a joint statement by CUC and BSI Group: “We are covering a vast area throughout Central and West Kalimantan. We are focused on delivering a thorough and well grounded report and it is with this emphasis in mind that we will require more time to finalise our report.”

In conjunction with the release of the Independent Verification Exercise Report on 10 August 2010, SMART will now hold its media briefings on 10 August 2010 in Jakarta and 11 August 2010 in London.

“We look forward to the release of the results and are eager to share the report in full with all stakeholders,” said Daud Dharsono, President Director of SMART.

For further information please contact:

For Indonesia:

Fajar Reksoprodjo

Corporate Affairs

Tel : (62 – 21) 318 1388

Fax : (62 – 21) 318 1390

Cell : (62 – 881) 123 9513

Email : fajar-reksoprodjo@smart-tbk.com

About PT SMART Tbk (“SMART”)

SMART is one of the largest, publicly-listed, integrated palm-based consumer companies in Indonesia which is committed to sustainable palm oil production.

Founded in 1962, SMART’s palm plantations have a total coverage area of approximately 135,000 hectares (including small holders). SMART also operates 15 mills, four kernel crushing plants and three refineries. SMART listed its shares on the Indonesia Stock Exchange in 1992.

SMART’s primary activities are cultivating and harvesting of palm trees, processing of fresh fruit bunches into crude palm oil (“CPO”) and palm kernel, and refining CPO into value-added products such as cooking oil, margarine and shortening.

Besides bulk and industrial oil, SMART’s refined products are also marketed under several brands such as Filma and Kunci Mas. Today, these brands have been recognised for their high quality and command significant market share in their respective segmentation in Indonesia.

SMART is a subsidiary of Golden Agri-Resources Ltd (“GAR”), one of the largest palm-based companies in the world which is listed on the Singapore Exchange. SMART also manages all oil palm plantations of GAR which has a total planted area of 430,200 hectares (including small holders) in Indonesia, as at 31 March 2010.

This relationship benefits SMART with its economies of scale in plantation management, information technology, research and development, sourcing of raw material, and access to a wide domestic and international marketing network.