

Change - Change in Corporate Information::Golden Agri-Resources and Louis Dreyfus Armateurs join forces in Indonesia

Issuer

Issuer/ Manager	GOLDEN AGRI-RESOURCES LTD
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Announcement Details


Announcement Title	Change - Change in Corporate Information
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Submitted By (Co./ Ind. Name)	Kimberley Lye Chor Mei
Designation	Director, Corporate Secretarial
Description (Please provide a detailed description of the event in the box below)	<p>Golden Agri-Resources Ltd (GAR), the world's second largest palm oil plantation company and Louis Dreyfus Armateurs Group (LDA), international maritime transportation and services specialists, have announced today GAR's intention to collaborate with LDA in Indonesian-based shipping and logistics business through a 50-50 equity participation in Orchard Maritime Services Pte Ltd, presently a wholly owned subsidiary of LDA.</p> <p>Please see attached joint press release.</p>

Place Of Incorporation

Existing	New
Mauritius	

Registered Address

	Existing	New
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Attachments	 GARandLDAPressRelease-02-07-2014.pdf Total size =124K
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Press Release

02.07.2014

Golden Agri-Resources and Louis Dreyfus Armateurs join forces in Indonesia

Partnership with well-established maritime transportation company Louis Dreyfus Armateurs will further enhance GAR's capacity and efficiency in the domestic shipping of its palm oil products

Golden Agri-Resources Ltd (GAR), the world's second largest palm oil plantation company and **Louis Dreyfus Armateurs Group (LDA)**, international maritime transportation and services specialists, have announced today GAR's intention to collaborate with LDA in Indonesian-based shipping and logistics business through a 50-50 equity participation in Orchard Maritime Services Pte Ltd (OMS), presently a wholly owned subsidiary of LDA.

OMS presently employs a fleet of modern vessels capable of transporting various agricultural and mineral commodities. Together with its subsidiaries, OMS will provide maritime and logistics services in the domestic transportation of GAR's cargoes.

The joint ownership of both LDA and GAR in OMS underlines the strategy and the commitment of the two groups to create a reliable and efficient maritime transportation network in Indonesia.

Jesslyne Widjaja, Director, Corporate Strategy and Business Development of GAR welcomed the collaboration with LDA. *"This is part of GAR's strategic initiative to enhance the vertical integration of our operations. Through our partnership with LDA, GAR can further optimise our supply chain, ensure best practices of international standard and achieve cost efficiencies in the domestic transportation of our products"*, she said.

Edouard Louis-Dreyfus, Chief Executive Officer of LDA, added: *"Our Group has strong links with Indonesia where it has been established for over twenty-five years. This partnership is one more step in our strategy to reinforce our position in a country which offers many business and industrial opportunities. We are proud to create today this company with a major Indonesian conglomerate and a worldwide leader in agricultural commodities"*.

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About Louis Dreyfus Armateurs (“LDA”)

LOUIS DREYFUS ARMATEURS Group (LDA), founded more than 150 years ago, is a French family-owned Group active in maritime transportation and services.

Offering a worldwide presence with over 2,000 staff and 60 vessels, LDA Group is organized around three core businesses:

Dry Bulk & Logistics: dry bulk transportation with CETRAGPA; industrial projects, offshore transshipment and port logistics for dry bulk with LD PORTS & LOGISTICS.

Industrial services: transportation of heavy and specialized cargoes with FRET-CETAM for AIRBUS; submarine cable installations, ROV operations and services dedicated to marine renewable energies with ALDA MARINE (partnership with ALCATEL-LUCENT) and LOUIS DREYFUS TRAVOCEAN ; seismic research with GEOFIELD Ship Management Services (partnership with CGG).

Short Sea activities: freight and regular passenger services in partnership with DFDS; pioneer of the “Motorways of the Sea” concept with GLD ATLANTIQUE.

About Golden Agri-Resources Ltd (“GAR”)

GAR is the world’s second largest palm oil plantation company with a total planted area of 469,600 hectares (including smallholders) as at 31 March 2014, located in Indonesia. It has integrated operations focused on the production of palm-based edible oil and fat.

Founded in 1996, GAR is listed on the Singapore Exchange since 1999 with a market capitalisation of US\$5.9 billion as at 31 March 2014. Flambo International Limited, an investment company, is GAR’s largest shareholder, with a 49.95% stake. GAR has several subsidiaries, including PT SMART Tbk which is listed on the Indonesia Stock Exchange since 1992.

GAR is focused on sustainable palm oil production. In Indonesia, its primary activities include cultivating and harvesting of oil palm trees; processing of fresh fruit bunch into crude palm oil (“CPO”) and palm kernel; and refining CPO into value-added products such as cooking oil, margarine and shortening. It also has integrated operations in China including a deep-sea port, oilseeds crushing plants, production capabilities for refined edible oil products as well as other food products such as noodles.