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Expiry of Company Warrant *	
* Asterisks denote mandatory information	
Name of Announcer *	GOLDEN AGRI-RESOURCES LTD
Company Registration No.	UF 24045G
Announcement submitted on behalf of	GOLDEN AGRI-RESOURCES LTD
Announcement is submitted with respect to *	GOLDEN AGRI-RESOURCES LTD
Announcement is submitted by *	Kimberley Lye Chor Mei
Designation *	Director, Corporate Secretarial
Date & Time of Broadcast	06-Jul-2012 17:20:07
Announcement No.	00037

>> Announcement Details
 The details of the announcement start here ...

Description Please see attached

Attachments
 [GAR33-06-07-2012-NoticeofExerciseDateofWarrants-reminder.pdf](#)
 Total size = **45K**
 (2048K size limit recommended)

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GOLDEN AGRI-RESOURCES LTD

NOTICE OF EXERCISE DATE OF WARRANTS eW120723

TO: ALL HOLDERS OF WARRANTS eW120723 TO SUBSCRIBE FOR NEW SHARES IN GOLDEN AGRI-RESOURCES LTD (THE "COMPANY")

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt as to the action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

*Holders of the Company's Warrants eW120723 ("**Warrantholders**") who have sold their Warrants eW120723 should immediately upon receipt of a copy of this Notice, send it to the purchaser or the bank, stockbroker or agent through whom the sale was effected for onward transmission to the purchaser.*

*In this Notice, the term "**Warrants eW120723**" refer to all Warrants eW120723 issued by the Company, the terms of which are constituted in the instrument dated 29 June 2009 executed by way of a deed poll by the Company ("**Instrument**").*

1. EXERCISE DATE OF WARRANTS eW120723

Warrantholders are reminded that in accordance with the terms and conditions of the Warrants eW120723, the rights to subscribe for new ordinary shares of par value of US\$0.025 each in the capital of the Company (the "**New Shares**") comprised in the Warrants eW120723 may only be exercised on **Monday, 23 July 2012** (the "**Exercise Date**"), during the Lodgement Period (defined in paragraph 2. below). After 10.00 a.m. on the Exercise Date, any Warrants eW120723 which have not been exercised will lapse and cease to be valid for any purpose.

2. LODGEMENT PERIOD

In order to exercise the Warrants eW120723 on the Exercise Date, the exercise notice relating to the Warrants eW120723 in the prescribed form (the “Exercise Notice”) must be lodged with the warrant agent, B.A.C.S. Private Limited (“Warrant Agent”), during the period commencing at any time after 10.00 a.m. (Singapore time) on Monday, 16 July 2012, being five (5) business days immediately preceding the Exercise Date, but not later than 10.00 a.m. (Singapore time) on the Exercise Date (the “Lodgement Period”).

3. EXERCISE PRICE

The exercise price of the Warrants eW120723 is S\$0.54 for each New Share (the “Exercise Price”).

4. PROCEDURE FOR EXERCISE OF WARRANTS eW120723

Warrantheolders who wish to exercise their subscription rights must do so in accordance with the terms and conditions of the Warrants eW120723 constituted in the Instrument.

A copy of the Exercise Notice attached with the Notice of Exercise Date of Warrants eW120723 has been sent out to each Warrantheolder on 22 June 2012. Copies of the Exercise Notice are available from the Warrant Agent. The address, telephone number and business hours of the Warrant Agent are as follows:-

B.A.C.S. Private Limited

63 Cantonment Road

Singapore 089758

Telephone Number: (65) 6593 4848

Business Hours: 9.00 a.m. to 5.00 p.m. from Mondays to Fridays

(Closed on Saturdays, Sundays and Public Holidays)

In order to exercise the Warrants eW120723 on the Exercise Date, a Warrantheolder **MUST** complete, sign and return the completed Exercise Notice to the Warrant Agent **during the Lodgement Period (i.e. any time after 10.00 a.m. (Singapore time) on Monday, 16 July 2012, but not later than 10.00 a.m. (Singapore time) on Monday, 23 July 2012)**, and accompanied by the following:-

- (1) (a) where the Warrants eW120723 are not registered in the name of The Central Depository (Pte) Limited (“CDP”), the Warrantheolder must produce

the relevant certificate(s) for the Warrants eW120723 (“**Warrant Certificate**”);

or

- (b) where the Warrants eW120723 are registered in the name of CDP, Warranholders should note that the exercise of the Warrants eW120723 is conditional on, *inter alia*, the number of Warrants eW120723 which Warranholders wish to exercise being credited to the “Free Balance” of their securities account(s) maintained with CDP (the “**Securities Account(s)**”) and remain so credited until the Exercise Date, and on the exercising Warranholder electing in the Exercise Notice to have the delivery of the New Shares arising from the exercise of the relevant Warrants eW120723 to be effected by crediting such New Shares to the Securities Account(s) of the exercising Warranholder, failing which the Exercise Notice shall be void and all rights of the exercising Warranholder and of any other person thereunder shall cease;
- (2) any such evidence as the Warrant Agent may require to determine the due execution of the Exercise Notice by or on behalf of the existing Warranholder (including every joint Warranholder, if any) or otherwise to ensure the due exercise of the Warrants eW120723;
- (3) payment of the Exercise Price by way of a remittance in Singapore currency by banker’s draft or cashier’s order drawn on a bank operating in Singapore and made payable to “**GOLDEN AGRI-RESOURCES LTD**” for the full amount of the Exercise Price payable in respect of the Warrants eW120723 exercised, and accompanied by the delivery to the Warrant Agent of the payment advice referred to below and shall comply with any exchange control or other statutory requirement for the time being applicable.

Payment shall be made free of any foreign exchange commissions, remittance charges or other deductions and shall be accompanied by a payment advice containing:-

- (i) the name of the exercising Warranholder;
- (ii) the certificate numbers of the relevant Warrant Certificates in respect of the Warrants eW120723 being exercised, or, if the relevant Warrant Certificates are registered in the name of CDP, the Securities Account(s) of the exercising Warranholder which is to be debited with the Warrants eW120723 being exercised; and

- (iii) the number of Warrants eW120723 tendered for exercise;
- (4) any deposit or other fees for the time being chargeable by, and payable to, CDP (if any) or any stamp, issue, registration or other similar taxes or duties arising on the exercise of the relevant Warrants eW120723 as the Warrant Agent may require; and
- (5) if applicable, the payment of any fees for certificates for the New Shares to be issued and the expenses of, and the submission of any necessary documents required in order to effect, the delivery of certificates for the New Shares upon exercise of the relevant Warrants eW120723 to the place specified by the exercising Warrantholder in the Exercise Notice.

4.(A) NO PROVISION FOR EXCESS APPLICATIONS

In accordance with the terms and conditions of the Warrants eW120723, each Warrant eW120723 confers upon the Warrantholder, the right to subscribe for one (1) New Share at the Exercise Price for each New Share. The number of Warrants eW120723 tendered for exercise together with the accompanying remittance and the corresponding New Shares subscribed by a Warrantholder must not exceed the number of Warrants eW120723 (a) shown in the relevant Warrant Certificate(s) or, (b) if the Warrants eW120723 are registered in the name of CDP, the number of Warrants eW120723 credited to the “Free Balance” of the Securities Account(s) of the exercising Warrantholder, as the case may be. There is no provision for excess applications and accordingly, Warrantholders are not entitled to subscribe for New Shares in excess of their Warrantholding.

5. STATUS OF NEW SHARES

Any New Shares allotted and issued upon exercise of the Warrants eW120723 shall be fully paid and shall rank *pari passu* in all respects with the then issued Shares of the Company save for any dividends, rights, allotments or other distributions that may be declared or paid, the record date for which is before the Exercise Date. Record date in this context means, in relation to any dividends, rights, allotments or other distributions, the date at the close of business (or such other time as may have been notified by the Company) on which members must be registered or the Securities Account(s) of members must be credited with Shares in order to participate in such dividends, rights, allotments or other distributions.

6. LAST DAY FOR TRADING IN THE WARRANTS eW120723

The last day for trading in the Warrants eW120723 on the Singapore Exchange Securities Trading Limited (the "SGX-ST") will be on Monday, 16 July 2012, and trading will cease with effect from 9.00 a.m. on Tuesday, 17 July 2012.

The Warrants eW120723 will be de-listed from the Official List of the SGX-ST on Tuesday, 24 July 2012.

AFTER 10.00 A.M. ON MONDAY, 23 JULY 2012, ANY SUBSCRIPTION RIGHTS UNDER THE WARRANTS eW120723 WHICH HAVE NOT BEEN EXERCISED AS AFORESAID WILL LAPSE AND EVERY WARRANT eW120723 NOT EXERCISED WILL THEREAFTER CEASE TO BE VALID FOR ANY PURPOSE.

7. SUMMARY OF IMPORTANT DATES

Lodgement Period: Any time after 10.00 a.m. (Singapore time) on Monday, 16 July 2012, but not later than 10.00 a.m. (Singapore time) on Monday, 23 July 2012

Last day for trading: Monday, 16 July 2012

Cessation of trading: 9.00 a.m. on Tuesday, 17 July 2012

Exercise Date: Monday, 23 July 2012

All enquiries relating to this announcement should be directed to the Warrant Agent, B.A.C.S. Private Limited at telephone no. 6593 4848.

BY ORDER OF THE BOARD
GOLDEN AGRI-RESOURCES LTD

Rafael Buhay Concepcion, Jr.
Director
6 July 2012