

 [Print this page](#)
**Acquisitions and Disposals :: Changes in Company's Interest :: Acquisition of Approximately 2% Additional Shareholding in SMART**

\* Asterisks denote mandatory information

Name of Announcer *	GOLDEN AGRI-RESOURCES LTD
Company Registration No.	UF 24045G
Announcement submitted on behalf of	GOLDEN AGRI-RESOURCES LTD
Announcement is submitted with respect to *	GOLDEN AGRI-RESOURCES LTD
Announcement is submitted by *	Kimberley Lye Chor Mei
Designation *	Director, Corporate Secretarial
Date & Time of Broadcast	11-Jul-2011 17:27:19
Announcement No.	00067

**>> Announcement Details**

[The details of the announcement start here ...](#)

Announcement Title *	Acquisition of Approximately 2% Additional Shareholding in SMART
----------------------	--

Description	<p>The Board of Directors of Golden Agri-Resources Ltd ("GAR") wishes to announce that PT Purimas Sasmita ("Purimas") has acquired 57,420,000 shares of nominal value of IDR200 each, representing approximately 2% of the shareholding in PT Sinar Mas Agro Resources and Technology Tbk ("SMART"), at IDR396,198,000,000 (equivalent to USD47,543,760).</p> <p>The above purchase consideration which was based on a willing buyer willing seller basis, was fully settled in cash and funded by internal resources.</p> <p>Following this transaction, Purimas' ownership in SMART increased to 97.20% from 95.21%.</p> <p>SMART is listed on the Indonesia Stock Exchange, and is a subsidiary of Purimas, which is in turn a wholly-owned subsidiary of GAR.</p> <p>(Note: The amount in USD equivalent using exchange rate as at 6 July 2011 of IDR1 = USD0.00012)</p> <p>BY ORDER OF THE BOARD</p> <p>Simon Lim Director 11 July 2011</p>
-------------	--

**Attachments**

Total size = 0  
(2048K size limit recommended)

[Close Window](#)