



GOLDEN AGRI-RESOURCES LTD

Appointment and Resignation of Director

The Board of Directors of Golden Agri-Resources Ltd ("GAR" or the "Company") wishes to announce that Mr William Chung Nien Chin has been appointed as independent non-executive Director in place of Mr Marie Joseph Raymond Lamusse who has resigned.

The above changes take place with effect from 31 December 2008.

The Board of Directors would like to record its appreciation to Mr Marie Joseph Raymond Lamusse for his tenure in GAR.

The Board of Directors now comprises the following members:

Board of Directors:

Mr Franky Oesman Widjaja	Chairman and Chief Executive Officer
Mr Muktar Widjaja	Director and President
Mr Frankle (Djafar) Widjaja	Director
Mr Simon Lim	Director and Chief Financial Officer
Mr Rafael Buhay Concepcion, Jr.	Director
Mr Hong Pian Tee	Independent Director
Mr Lew Syn Pau	Independent Director
Mr Kaneyalall Hawabhay	Independent Director
Mr William Chung Nien Chin	Independent Director

BY ORDER OF THE BOARD

Simon Lim
Director
31 December 2008

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ABOUT GOLDEN AGRI-RESOURCES LTD

GAR's primary activities include cultivating and harvesting of oil palm trees; processing of fresh fruit bunches into crude palm oil ("CPO") and palm kernel oil; and refining CPO into value-added products such as cooking oils, margarine and shortening.

The Company operates a total planted area of 383,000 hectares, as well as 32 palm oil processing mills, three refineries and four kernel crushing plants in Indonesia.

GAR also operates in China through an integrated deep-sea port, storage, oilseed crushing facilities and refinery facilities in Ningbo and Zhuhai.

GAR and its subsidiaries generated revenue of US\$1.9 billion in 2007. The Company has been listed on the Singapore Exchange since 1999.

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Submitted by Kimberley Lye Chor Mei, Senior Manager on 31/12/2008 to the SGX