

	2009 Rp	2008 Rp	
ASET LANCAR			CURRENT ASSETS
Kas dan setara kas	1,177,972,181,912	502,740,925,607	Cash and cash equivalents
Investasi jangka pendek	91,969,500,000	276,077,531,924	Short-term investments
Piutang usaha			Trade accounts receivable
Pihak yang mempunyai hubungan istimewa	525,300,589,845	987,878,868,694	Related parties
Pihak ketiga - bersih	322,205,618,425	498,895,477,499	Third parties - net
Piutang lain-lain - pihak ketiga	45,607,078,693	37,951,437,664	Other receivables - third parties
Persediaan	1,876,491,411,376	2,024,056,717,136	Inventories
Biaya dibayar dimuka dan aset lancar lainnya	400,618,702,715	609,784,779,797	Prepaid expenses and other current assets
Pajak dibayar dimuka - bersih	237,460,315,648	100,688,920,102	Prepaid tax - net
JUMLAH ASET LANCAR	4,677,625,398,614	5,038,074,658,423	TOTAL CURRENT ASSETS
ASET TIDAK LANCAR			NON CURRENT ASSETS
Piutang dari pihak yang mempunyai hubungan istimewa	240,221,775,484	159,917,248,541	Due from related parties
Aset pajak tangguhan - bersih	213,457,584	1,343,398,972	Deferred tax assets - net
Investasi dalam saham	17,863,539,095	2,072,642,792	Investments in shares of stocks
Tanaman perkebunan			Plantations
Tanaman telah menghasilkan - setelah dikurangi akumulasi amortisasi sebesar Rp 395.455.887.490 periode 2009 dan Rp 331.232.638.241 periode 2008	1,162,082,919,649	997,473,849,936	Mature plantations - net of accumulated amortization of Rp 395,455,887,490 in 2009 and Rp 331,232,638,241 in 2008
Tanaman belum menghasilkan	226,243,274,803	266,743,378,221	Immature plantations
Aset tetap - setelah dikurangi akumulasi penyusutan sebesar Rp 1.332.645.828.711 periode 2009 dan Rp 1.162.838.411.747 periode 2008	3,310,291,209,430	2,671,083,569,476	Property, plant and equipment - net of accumulated depreciation of Rp 1,332,645,828,711 in 2009 and Rp 1,162,838,411,747 in 2008
Aset tidak berwujud			Intangible assets
Goodwill - bersih	28,219,746,752	31,324,500,377	Goodwill - net
Merek dagang - bersih	4,006,406,250	4,769,531,250	Brands and trademarks - net
Aset lain-lain			Other assets
Taksiran tagihan pajak	255,266,511,916	464,779,645,209	Estimated claims for tax refund
Biaya tangguhan hak atas tanah - bersih	22,932,506,580	19,424,933,920	Deferred landrights - net
Bibitan	21,134,582,880	23,672,204,389	Nursery
Biaya ditangguhkan lainnya - bersih	17,569,247,691	6,884,588,898	Other deferred charges - net
Lain-lain	495,078,852,382	409,925,199,106	Others
JUMLAH ASET TIDAK LANCAR	5,801,124,030,496	5,059,414,691,087	TOTAL NON CURRENT ASSETS
JUMLAH ASET	10,478,749,429,110	10,097,489,349,510	TOTAL ASSETS

	2009 Rp	2008 Rp	
KEWAJIBAN DAN EKUITAS			LIABILITIES AND EQUITY
KEWAJIBAN LANCAR			CURRENT LIABILITIES
Hutang bank jangka pendek	880,860,000,000	1,463,625,971,630	Short-term bank loans
Hutang usaha			Trade accounts payable
Pihak yang mempunyai hubungan istimewa	704,079,858,400	378,916,651,086	Related parties
Pihak ketiga	324,022,774,733	236,455,485,943	Third parties
Hutang lain-lain			Other payables
Pihak yang mempunyai hubungan istimewa	24,238,716,911	-	Related parties
Pihak ketiga	49,730,665,890	49,606,037,060	Third parties
Uang muka pelanggan - pihak ketiga	16,517,331,455	59,287,019,959	Advances from customers - third parties
Biaya yang masih harus dibayar	105,873,556,804	118,758,517,039	Accrued expenses
Hutang pajak	97,353,023,475	283,638,265,845	Taxes payable
Bagian hutang jangka panjang yang akan jatuh tempo dalam waktu satu tahun	167,782,979,224	43,261,303,750	Current maturities of long-term debts
JUMLAH KEWAJIBAN LANCAR	2,370,458,906,892	2,633,549,252,312	TOTAL CURRENT LIABILITIES
KEWAJIBAN TIDAK LANCAR			NON CURRENT LIABILITIES
Kewajiban pajak tangguhan - bersih	302,593,682,355	285,551,511,948	Deferred tax liabilities - net
Cadangan imbalan pasti pasca-kerja	104,742,324,350	75,032,009,000	Defined post-employment benefits reserve
Hutang jangka panjang - setelah dikurangi bagian yang akan jatuh tempo dalam waktu satu tahun	1,050,470,676,922	384,755,938,380	Long-term debts - net of current maturities
Hutang kepada pihak yang mempunyai hubungan istimewa	173,149,957,568	1,784,081,904,913	Due to related parties
Hutang kepada pemegang saham	1,728,058,500,000	-	Due to stockholder
JUMLAH KEWAJIBAN TIDAK LANCAR	3,359,015,141,195	2,529,421,364,241	TOTAL NON CURRENT LIABILITIES
KELEBIHAN BAGIAN RUGI BERSIH PERUSAHAAN ASOSIASI ATAS BIAYA PEROLEHAN	261,992,141	-	EXCESS OF EQUITY IN NET LOSSES OF AN ASSOCIATE OVER COST
GOODWILL NEGATIF - BERSIH	152,586,851,766	160,797,803,430	NEGATIVE GOODWILL - NET
HAK MINORITAS ATAS ASET BERSIH ANAK PERUSAHAAN	3,856,897,064	4,044,866,420	MINORITY INTEREST IN NET ASSETS OF SUBSIDIARIES
EKUITAS			EQUITY
Modal saham - nilai nominal Rp 200 per saham			Capital stock - Rp 200 par value per share
Modal dasar - 5.000.000.000 saham			Authorized - 5,000,000,000 shares
Modal ditempatkan dan disetor penuh - 2.872.193.366 saham	574,438,673,200	574,438,673,200	Issued and fully paid - 2,872,193,366 shares
Tambahan modal disetor	1,662,472,039,200	1,662,472,039,200	Additional paid-in capital
Selisih kurs penjabaran	122,518,134,716	112,866,518,931	Difference in foreign currency translation
Selisih nilai transaksi restrukturisasi entitas sependengali	92,241,224,885	92,241,224,885	Difference arising from restructuring transactions of entities under common control
Selisih transaksi perubahan ekuitas anak perusahaan	561,583,860	561,583,860	Difference arising from changes in a subsidiary's equity
Saldo laba	2,140,337,984,191	2,327,096,023,031	Retained earnings
JUMLAH EKUITAS	4,592,569,640,052	4,769,676,063,107	TOTAL EQUITY
JUMLAH KEWAJIBAN DAN EKUITAS	10,478,749,429,110	10,097,489,349,510	TOTAL LIABILITIES AND EQUITY

	<u>2009</u>	<u>2008</u>	
	Rp	Rp	
PENDAPATAN USAHA	10,682,730,494,391	12,685,745,417,429	REVENUES
BEBAN POKOK PENJUALAN	<u>9,413,893,804,353</u>	<u>9,558,456,352,485</u>	COST OF GOODS SOLD
LABA KOTOR	<u>1,268,836,690,038</u>	<u>3,127,289,064,944</u>	GROSS PROFIT
BEBAN USAHA			OPERATING EXPENSES
Penjualan	327,397,448,443	1,128,567,648,048	Selling
Umum dan administrasi	<u>154,509,397,179</u>	<u>105,610,616,062</u>	General and administrative
Jumlah Beban Usaha	<u>481,906,845,622</u>	<u>1,234,178,264,110</u>	Total Operating Expenses
LABA USAHA	<u>786,929,844,416</u>	<u>1,893,110,800,834</u>	INCOME FROM OPERATIONS
PENGHASILAN (BEBAN) LAIN-LAIN			OTHER INCOME (EXPENSES)
Laba selisih kurs - bersih	154,609,187,198	26,924,649,632	Gain on foreign exchange - net
Pendapatan bunga	35,121,412,296	19,151,834,892	Interest income
Bagian atas rugi bersih perusahaan asosiasi - bersih	(2,012,145,643)	(1,602,333,146)	Equity in net losses of associates - net
Beban bunga dan keuangan lainnya	(256,185,567,134)	(168,948,371,487)	Interest and other financial charges
Lain-lain - bersih	<u>38,870,867,487</u>	<u>22,140,150,569</u>	Miscellaneous - net
Penghasilan (Beban) Lain-lain - Bersih	<u>(29,596,245,796)</u>	<u>(102,334,069,540)</u>	Other Income (Expenses) - Net
LABA SEBELUM PAJAK	<u>757,333,598,620</u>	<u>1,790,776,731,294</u>	INCOME BEFORE TAX
BEBAN PAJAK			TAX EXPENSE
Kini	201,224,747,141	504,358,176,547	Current
Tangguhan	<u>20,103,213,844</u>	<u>25,262,098,454</u>	Deferred
	<u>221,327,960,985</u>	<u>529,620,275,001</u>	
LABA SEBELUM HAK MINORITAS ATAS RUGI (LABA) BERSIH ANAK PERUSAHAAN	536,005,637,635	1,261,156,456,293	INCOME BEFORE MINORITY INTEREST IN NET LOSSES (EARNINGS) OF A SUBSIDIARY
HAK MINORITAS ATAS RUGI (LABA) BERSIH ANAK PERUSAHAAN	<u>620,559,966</u>	<u>(177,079,637)</u>	MINORITY INTEREST IN NET LOSSES (EARNINGS) OF A SUBSIDIARY
LABA SEBELUM LABA PRA-AKUISISI ANAK PERUSAHAAN	536,626,197,601	1,260,979,376,656	INCOME BEFORE PRE-ACQUISITION INCOME OF A SUBSIDIARY
LABA PRA-AKUISISI ANAK PERUSAHAAN	<u>-</u>	<u>(8,200,678,948)</u>	PRE-ACQUISITION INCOME OF A SUBSIDIARY
LABA BERSIH	<u>536,626,197,601</u>	<u>1,252,778,697,708</u>	NET INCOME
LABA BERSIH PER SAHAM DASAR	<u><u>187</u></u>	<u><u>436</u></u>	BASIC EARNINGS PER SHARE

	Modal Saham/ Capital Stock Rp	Tambahan Modal Disetor/ Additional Paid-in Capital Rp	Selisih Kurs Penjabaran/ Difference in Foreign Currency Translation Rp	Selisih Nilai Transaksi Restrukturisasi Entitas Sepengendali/ Difference Arising from Restructuring Transactions of Entities Under Common Control Rp	Selisih Transaksi Perubahan Ekuitas Anak Perusahaan/ Difference Arising from Changes in a Subsidiary's Equity Rp	Selisih Transaksi Perubahan Ekuitas Perusahaan Asosiasi/ Difference Arising from Changes in Equity of Associates Rp	Saldo Laba/ Retained Earnings Rp	Jumlah Ekuitas/ Total Equity Rp	
Saldo per 1 Januari 2008 sebelum reklasifikasi	574,438,673,200	1,662,472,039,200	109,854,101,292	92,241,224,885	68,077,476,883	561,583,860	1,020,600,815,270	3,528,245,914,590	Balance as of January 1, 2008 before reclassification
Reklasifikasi sehubungan dengan penerapan PSAK No. 16 (Revisi 2007)	-	-	-	-	(68,077,476,883)	-	68,077,476,883	-	Reclassification in relation to transitional provisions of PSAK No. 16 (Revised 2007)
Saldo per 1 Januari 2008	574,438,673,200	1,662,472,039,200	109,854,101,292	92,241,224,885	-	561,583,860	1,088,678,292,153	3,528,245,914,590	Balance as of January 1, 2008
Selisih kurs karena penjabaran laporan keuangan perusahaan asosiasi	-	-	3,012,417,639	-	-	-	-	3,012,417,639	Difference in foreign currency translation of an associate's financial statements
Selisih transaksi perubahan ekuitas perusahaan asosiasi	-	-	-	-	-	(561,583,860)	-	(561,583,860)	Difference arising from changes in equity of associates
Selisih transaksi perubahan ekuitas anak perusahaan	-	-	-	-	561,583,860	-	-	561,583,860	Difference arising from changes in equity of a subsidiary
Dividen tunai	-	-	-	-	-	-	(14,360,966,830)	(14,360,966,830)	Cash dividends
Laba bersih periode berjalan	-	-	-	-	-	-	1,252,778,697,708	1,252,778,697,708	Net income for the period
Saldo per 30 September 2008	574,438,673,200	1,662,472,039,200	112,866,518,931	92,241,224,885	561,583,860	-	2,327,096,023,031	4,769,676,063,107	Balance as of September 30, 2008
Saldo per 1 Januari 2009	574,438,673,200	1,662,472,039,200	164,784,120,578	92,241,224,885	561,583,860	-	2,120,706,592,470	4,615,204,234,193	Balance as of January 1, 2009
Selisih kurs karena penjabaran laporan keuangan anak perusahaan	-	-	(42,265,985,862)	-	-	-	-	(42,265,985,862)	Difference in foreign currency translation of a subsidiary's financial statements
Dividen tunai	-	-	-	-	-	-	(516,994,805,880)	(516,994,805,880)	Cash dividends
Laba bersih periode berjalan	-	-	-	-	-	-	536,626,197,601	536,626,197,601	Net income for the period
Saldo per 30 September 2009	574,438,673,200	1,662,472,039,200	122,518,134,716	92,241,224,885	561,583,860	-	2,140,337,984,191	4,592,569,640,052	Balance as of September 30, 2009

	2009	2008	
	Rp	Rp	
ARUS KAS DARI AKTIVITAS OPERASI			CASH FLOWS FROM OPERATING ACTIVITIES
Penerimaan kas dari pelanggan	10,523,102,017,827	11,897,215,377,645	Cash receipts from customers
Pembayaran kas untuk pemasok	(9,263,454,938,981)	(9,791,697,526,850)	Cash paid to suppliers
Kas yang diperoleh dari operasi	1,259,647,078,846	2,105,517,850,795	Cash generated from operations
Pembayaran untuk aktivitas operasional lainnya - bersih	(616,479,596,867)	(1,519,178,739,165)	Payments of other operating activities - net
Pembayaran beban bunga - bersih	(288,273,260,300)	(214,714,300,020)	Payments of interest - net
Pembayaran pajak penghasilan badan	(181,029,354,330)	(279,701,552,571)	Payments of corporate income taxes
Kas Bersih Diperoleh dari Aktivitas Operasi	<u>173,864,867,349</u>	<u>91,923,259,039</u>	Net Cash Provided by Operating Activities
ARUS KAS DARI AKTIVITAS INVESTASI			CASH FLOWS FROM INVESTING ACTIVITIES
Penurunan bersih investasi jangka pendek	1,352,229,842,500	411,707,197,911	Net decrease in short-term investments
Hasil penjualan aset tetap dan tanaman perkebunan	26,464,242,609	13,805,324,111	Proceeds from sale of property, plant and equipment and plantations
Perolehan aset tetap dan penambahan tanaman perkebunan	(716,805,492,883)	(659,366,933,070)	Acquisitions of property, plant and equipment and additional plantation estates
Pembayaran untuk akuisisi anak perusahaan setelah dikurangi saldo kas pada tanggal akuisisi	-	(44,933,777,165)	Payments for acquisition of subsidiaries net of cash balance at acquisition date
Kenaikan bersih bibit	(12,181,215,411)	(3,222,984,711)	Net increase in nursery
Penambahan biaya pembukaan lahan	(13,416,401,139)	(9,928,960,682)	Additional land clearing costs
Kas Bersih Diperoleh dari (Digunakan untuk) Aktivitas Investasi	<u>636,290,975,676</u>	<u>(291,940,133,606)</u>	Net Cash Provided by (Used in) Investing Activities
ARUS KAS DARI AKTIVITAS PENDANAAN			CASH FLOWS FROM FINANCING ACTIVITIES
Penerimaan hutang bank jangka pendek	2,331,122,958,408	1,555,902,991,927	Proceeds from additional short-term bank loans
Pembayaran hutang bank jangka pendek	(2,911,875,212,608)	(1,141,778,870,986)	Payments of short-term bank loans
Penambahan hutang jangka panjang	750,000,000,000	110,359,200,000	Proceeds from additional long-term debts
Pembayaran hutang jangka panjang	(61,562,082,045)	(31,971,871,744)	Payments of long-term debts
Penambahan hutang kepada pihak yang mempunyai hubungan istimewa	-	488,116,774,263	Additional amounts due to related parties
Pembayaran hutang kepada pihak yang mempunyai hubungan istimewa	(1,391,211,574,500)	(603,632,562,495)	Payments of amounts due to related parties
Penurunan (penambahan) bersih piutang kepada pihak yang mempunyai hubungan istimewa	(92,566,672,151)	10,494,731,438	Net decrease (increase) in due from related parties
Penambahan hutang kepada pemegang saham	2,099,030,500,000	-	Additional amounts due to stockholder
Pembayaran hutang kepada pemegang saham	(318,600,400,000)	-	Payments of amounts due to stockholder
Pembayaran dividen	(516,798,462,375)	(14,355,616,599)	Payments of dividends
Kas Bersih Diperoleh dari (Digunakan untuk) Aktivitas Pendanaan	<u>(112,460,945,271)</u>	<u>373,134,775,804</u>	Net Cash Provided by (Used in) Financing Activities
KENAIKAN BERSIH KAS DAN SETARA KAS	<u>697,694,897,754</u>	<u>173,117,901,237</u>	NET INCREASE IN CASH AND CASH EQUIVALENTS
KAS DAN SETARA KAS AWAL PERIODE	<u>480,277,284,158</u>	<u>329,623,024,370</u>	CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD
KAS DAN SETARA KAS AKHIR PERIODE	<u>1,177,972,181,912</u>	<u>502,740,925,607</u>	CASH AND CASH EQUIVALENTS AT END OF THE PERIOD