

Debt - Change of Terms::Notice to Bond Holders - US\$400,000,000 2.50 per cent. Convertible Bonds due 2017

Issuer & Securities

Issuer/ Manager	GOLDEN AGRI-RESOURCES LTD
Securities	GOLDEN AGR US\$400M2.5%CB171004 - XS0827518159 - 2JMB
Stapled Security	No

Announcement Details

Announcement Title	Debt - Change of Terms
Date & Time of Broadcast	28-Aug-2015 17:48:19
Status	New
Announcement Sub Title	Notice to Bond Holders - US\$400,000,000 2.50 per cent. Convertible Bonds due 2017
Announcement Reference	SG150828OTHR8UWC
Submitted By (Co./ Ind. Name)	Kimberley Lye Chor Mei
Designation	Director, Corporate Secretarial
Description (Please provide a detailed description of the change in the box below)	<p>Notice to Bond Holders - US\$400,000,000 2.50 per cent. Convertible Bonds due 2017 (the "Bonds")</p> <p>Repurchase of Bonds</p> <p>The Board of Directors of Golden Agri-Resources Ltd (the "Company") wishes to announce that the Company has repurchased from the open market US\$61 million of the principal amount of the Bonds (the "Repurchased Bonds") which are listed on the Singapore Exchange Securities Trading Limited and maturing on 4 October 2017, for an aggregate cash consideration of approximately US\$61.61 million (including accrued interest), which was settled on 28 August 2015.</p> <p>Following the settlement, the Repurchased Bonds have been cancelled and the outstanding principal amount of the Bonds has been reduced to US\$290.4 million.</p> <p>The Company may conduct further repurchases if conditions are favourable to the Company and in line with its treasury management strategy.</p> <p>BY ORDER OF THE BOARD GOLDEN AGRI-RESOURCES LTD</p> <p>Rafael Buhay Concepcion, Jr. Director 28 August 2015</p>

Additional Details

Asset Class	Convertible Bonds
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