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Acquisitions and Disposals :: Changes in Company's Interest :: Disposal of wholly-owned Subsidiary

* Asterisks denote mandatory information

| | |
|---|---------------------------|
| Name of Announcer * | GOLDEN AGRI-RESOURCES LTD |
| Company Registration No. | UF 24045G |
| Announcement submitted on behalf of | GOLDEN AGRI-RESOURCES LTD |
| Announcement is submitted with respect to * | GOLDEN AGRI-RESOURCES LTD |
| Announcement is submitted by * | Kimberley Lye Chor Mei |
| Designation * | Senior Manager |
| Date & Time of Broadcast | 11-Oct-2010 18:15:06 |
| Announcement No. | 00122 |

>> Announcement Details

The details of the announcement start here ...

| | |
|----------------------|--|
| Announcement Title * | Disposal of wholly-owned Subsidiary |
| Description | <p>The Board of Directors of Golden Agri-Resources Ltd ("GAR") wishes to announce that the GAR Group has disposed of its entire shareholding comprising one share of HK\$1 in Golden Veroleum Limited ("GVL"), a company incorporated in Hong Kong, at a consideration of HK\$1.00.</p> <p>The said consideration was arrived at based on the nominal value of the share and determined on a willing buyer willing seller basis.</p> <p>GVL's book value was negative US\$29,382 as at 30 September 2010.</p> <p>BY ORDER OF THE BOARD</p> <p>Simon Lim Director 11 October 2010</p> |

Attachments

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