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\* Asterisks denote mandatory information

<b>Name of Announcer *</b>	GOLDEN AGRI-RESOURCES LTD
<b>Company Registration No.</b>	UF 24045G
<b>Announcement submitted on behalf of</b>	GOLDEN AGRI-RESOURCES LTD
<b>Announcement is submitted with respect to *</b>	GOLDEN AGRI-RESOURCES LTD
<b>Announcement is submitted by *</b>	Kimberley Lye Chor Mei
<b>Designation *</b>	Director, Corporate Secretarial
<b>Date &amp; Time of Broadcast</b>	31-Oct-2012 18:08:09
<b>Announcement No.</b>	00144

&gt;&gt; ANNOUNCEMENT DETAILS

The details of the announcement start here ...

<b>Announcement Title *</b>	Release by PT Sinar Mas Agro Resources and Technology Tbk
<b>Description</b>	<p>The Board of Directors of Golden Agri-Resources Ltd ("GAR") wishes to announce that PT Sinar Mas Agro Resources and Technology Tbk, a subsidiary of GAR listed on the Indonesia Stock Exchange, has released its consolidated unaudited financial statements for the period ended 30 September 2012 ("FS").</p> <p>Attached herewith are the Bahasa Indonesia and the English translation of the FS.</p> <p>By Order of the Board GOLDEN AGRI-RESOURCES LTD</p> <p>Simon Lim Director 31 October 2012</p>
<b>Attachments</b>	 GAR57-31-10-2012-PressReleasebyPTSMART092012.pdf Total size = <b>39K</b> (2048K size limit recommended)

PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk  
**DAN ENTITAS ANAK**  
 Laporan Posisi Keuangan Konsolidasian  
 30 September 2012 dan 31 Desember 2011  
 (Disajikan dalam Jutaan Rupiah, Kecuali Dinyatakan Lain)

PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk  
**AND ITS SUBSIDIARIES**  
 Consolidated Statements of Financial Position  
 September 30, 2012 and December 31, 2011  
 (Expressed in Million Rupiah, Unless Otherwise Stated)

	<u>30 September 2012/ September 30, 2012</u>	<u>31 Desember 2011/ December 31, 2011</u>	
<b>ASET LANCAR</b>			<b>CURRENT ASSETS</b>
Kas dan setara kas	933,014	486,225	Cash and cash equivalents
Piutang usaha			Trade accounts receivable
Pihak berelasi	2,587,955	2,840,747	Related parties
Pihak ketiga	589,139	418,399	Third parties
Piutang lain-lain - pihak ketiga	207,785	69,337	Other receivables - third parties
Persediaan	2,766,333	2,839,141	Inventories
Biaya dibayar dimuka dan aset lancar lainnya	491,755	736,227	Prepaid expenses and other current assets
Pajak dibayar dimuka - bersih	335,911	553,468	Prepaid tax - net
<b>JUMLAH ASET LANCAR</b>	<u>7,911,892</u>	<u>7,943,544</u>	<b>TOTAL CURRENT ASSETS</b>
<b>ASET TIDAK LANCAR</b>			<b>NON CURRENT ASSETS</b>
Piutang dari pihak berelasi	46,381	18,995	Due from related parties
Investasi saham	23,524	23,727	Investments in shares of stock
Tanaman perkebunan			Plantations
Tanaman telah menghasilkan setelah dikurangi akumulasi amortisasi sebesar Rp 611.038 dan Rp 554.921 masing-masing pada tanggal 30 Seotember 2012 dan 31 Desember 2011	1,296,503	1,237,830	Mature plantations net of accumulated amortization of Rp 611,038 and Rp 554,921 as of September 30, 2012 and December 31, 2011, respectively
Tanaman belum menghasilkan	107,342	199,339	Immature plantations
Aset tetap			Fixed assets
setelah dikurangi akumulasi penyusutan sebesar Rp 1.949.139 dan Rp 1.733.555 masing-masing pada tanggal 30 September 2012 dan 31 Desember 2011	5,372,856	4,541,653	net of accumulated depreciation of Rp 1,949,139 and Rp 1,733,555 as of September 30, 2012 and December 31, 2011, respectively
Aset takberwujud			Intangible assets
Goodwill	22,232	22,232	Goodwill
Merek dagang - bersih	1,717	2,289	Brands and trademarks - net
Aset lain-lain			Other assets
Taksiran tagihan pajak	553,945	198,276	Estimated claims for tax refund
Biaya tangguhan hak atas tanah - bersih	41,178	38,298	Deferred landrights - net
Bibitan	20,775	18,557	Nursery
Biaya tangguhan lain-lain - bersih	9,240	6,573	Other deferred charges - net
Lain-lain	811,464	470,586	Others
<b>JUMLAH ASET TIDAK LANCAR</b>	<u>8,307,157</u>	<u>6,778,355</u>	<b>TOTAL NON CURRENT ASSETS</b>
<b>JUMLAH ASET</b>	<u>16,219,049</u>	<u>14,721,899</u>	<b>TOTAL ASSETS</b>

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	<u>30 September 2012/ September 30, 2012</u>	<u>31 Desember 2011/ December 31, 2011</u>	
<b>LIABILITAS DAN EKUITAS</b>			<b>LIABILITIES AND EQUITY</b>
<b>LIABILITAS JANGKA PENDEK</b>			<b>CURRENT LIABILITIES</b>
Utang bank jangka pendek	3,055,791	2,051,182	Short-term bank loans
Utang usaha			Trade accounts payable
Pihak berelasi	789,493	871,056	Related parties
Pihak ketiga	677,454	494,254	Third parties
Utang lain-lain - pihak ketiga	184,436	258,233	Other accounts payable - third parties
Uang muka pelanggan - pihak ketiga	23,044	41,931	Advances from customers - third parties
Biaya yang masih harus dibayar	170,735	126,736	Accrued expenses
Utang pajak	191,440	261,968	Taxes payable
Bagian utang jangka panjang yang akan jatuh tempo dalam waktu satu tahun	149,219	143,501	Current portion of long-term loans
<b>JUMLAH LIABILITAS JANGKA PENDEK</b>	<u>5,241,612</u>	<u>4,248,861</u>	<b>TOTAL CURRENT LIABILITIES</b>
<b>LIABILITAS JANGKA PANJANG</b>			<b>NON CURRENT LIABILITIES</b>
Liabilitas pajak tangguhan - bersih	338,864	313,614	Deferred tax liabilities - net
Liabilitas imbalan pasti pasca-kerja	228,750	200,331	Defined post-employment benefits liabilities
Utang bank jangka panjang setelah dikurangi bagian yang akan jatuh tempo dalam waktu satu tahun	635,959	732,543	Long-term bank loans net of current portion
Utang obligasi	995,193	-	Bonds payable
Utang kepada pihak berelasi	406,879	1,890,998	Due to related parties
<b>JUMLAH LIABILITAS JANGKA PANJANG</b>	<u>2,605,645</u>	<u>3,137,486</u>	<b>TOTAL NON CURRENT LIABILITIES</b>
<b>JUMLAH LIABILITAS</b>	<u>7,847,257</u>	<u>7,386,347</u>	<b>TOTAL LIABILITIES</b>
<b>EKUITAS</b>			<b>EQUITY</b>
<b>Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk</b>			<b>Equity Attributable to Owners of the Company</b>
Modal saham			Capital stock
Nilai nominal Rp 200 per saham (Dalam Rupiah penuh)			Rp 200 par value per share (In full Rupiah)
Modal dasar - 5.000.000.000 saham			Authorized - 5,000,000,000 shares
Modal ditempatkan dan disetor penuh - 2.872.193.366 saham	574,439	574,439	Issued and fully paid - 2,872,193,366 shares
Tambahan modal disetor	1,662,472	1,662,472	Additional paid-in capital
Selisih nilai transaksi restrukturisasi entitas sepengendali	94,404	94,404	Difference arising from restructuring transactions of entities under common control
Saldo laba			Retained earnings
Telah ditentukan penggunaannya	114,888	114,888	Appropriated
Belum ditentukan penggunaannya	5,792,416	4,778,635	Unappropriated
Komponen ekuitas lainnya	128,057	106,031	Other components of equity
Jumlah	8,366,676	7,330,869	Total
<b>Kepentingan Nonpengendali</b>	<u>5,116</u>	<u>4,683</u>	<b>Non-controlling Interests</b>
<b>JUMLAH EKUITAS</b>	<u>8,371,792</u>	<u>7,335,552</u>	<b>TOTAL EQUITY</b>
<b>JUMLAH LIABILITAS DAN EKUITAS</b>	<u>16,219,049</u>	<u>14,721,899</u>	<b>TOTAL LIABILITIES AND EQUITY</b>

PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk  
 DAN ENTITAS ANAK  
 Laporan Laba Rugi Komprehensif Konsolidasian  
 Untuk Periode-Periode Sembilan Bulan yang Berakhir 30 September 2012 dan 2011  
 (Disajikan dalam Jutaan Rupiah, Kecuali Dinyatakan Lain)

PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk  
 AND ITS SUBSIDIARIES  
 Consolidated Statements of Comprehensive Income  
 For the Nine-Month Periods Ended September 30, 2012 and 2011  
 (Expressed in Million Rupiah, Unless Otherwise Stated)

	30 September 2012/ September 30, 2012	30 September 2011/ September 30, 2011	
<b>PENJUALAN BERSIH</b>	21,023,883	23,762,626	<b>NET SALES</b>
<b>BEBAN POKOK PENJUALAN</b>	<u>16,112,717</u>	<u>17,981,657</u>	<b>COST OF GOODS SOLD</b>
<b>LABA KOTOR</b>	<u>4,911,166</u>	<u>5,780,969</u>	<b>GROSS PROFIT</b>
<b>BEBAN USAHA</b>			<b>OPERATING EXPENSES</b>
Penjualan	1,944,264	3,692,119	Selling
Umum dan administrasi	<u>546,277</u>	<u>138,581</u>	General and administrative
Jumlah Beban Usaha	<u>2,490,541</u>	<u>3,830,700</u>	Total Operating Expenses
<b>LABA USAHA</b>	<u>2,420,625</u>	<u>1,950,269</u>	<b>INCOME FROM OPERATIONS</b>
<b>PENGHASILAN (BEBAN) LAIN-LAIN</b>			<b>OTHER INCOME (EXPENSES)</b>
Pendapatan bunga	18,788	23,348	Interest income
Bagian atas laba (rugi) entitas asosiasi - bersih	(448)	136	Share in net earnings (losses) of associates - net
Laba (rugi) selisih kurs - bersih	(83,006)	90,752	Gain (loss) on foreign exchange - net
Beban bunga dan keuangan lainnya	(209,445)	(228,313)	Interest and other financial charges
Lain-lain - bersih	<u>(17,762)</u>	<u>143,819</u>	Miscellaneous - net
Penghasilan (Beban) Lain-lain - Bersih	<u>(291,873)</u>	<u>29,742</u>	Other Income (Expenses) - Net
<b>LABA SEBELUM PAJAK</b>	<u>2,128,752</u>	<u>1,980,011</u>	<b>INCOME BEFORE TAX</b>
<b>BEBAN PAJAK</b>			<b>TAX EXPENSE</b>
Kini	514,969	464,802	Current
Tangguhan	<u>24,933</u>	<u>21,435</u>	Deferred
Jumlah Beban Pajak	<u>539,902</u>	<u>486,237</u>	Total Tax Expense
<b>LABA PERIODE BERJALAN</b>	1,588,850	1,493,774	<b>INCOME FOR THE PERIOD</b>
<b>PENDAPATAN (BEBAN) KOMPREHENSIF LAIN</b>			<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>
Selisih kurs atas penjabaran laporan keuangan entitas anak	<u>22,249</u>	<u>(5,019)</u>	Exchange differences on translation of the financial statements of a subsidiary
<b>JUMLAH LABA KOMPREHENSIF</b>	<u>1,611,099</u>	<u>1,488,755</u>	<b>TOTAL COMPREHENSIVE INCOME</b>
<b>Laba yang dapat diatribusikan kepada:</b>			<b>Income attributable to:</b>
Pemilik entitas induk	1,588,220	1,492,941	Owners of the Company
Kepentingan nonpengendali	<u>630</u>	<u>833</u>	Non-controlling interests
	<u>1,588,850</u>	<u>1,493,774</u>	
<b>Laba komprehensif yang dapat diatribusikan kepada:</b>			<b>Comprehensive income attributable to:</b>
Pemilik entitas induk	1,610,243	1,487,972	Owners of the Company
Kepentingan nonpengendali	<u>856</u>	<u>783</u>	Non-controlling interests
	<u>1,611,099</u>	<u>1,488,755</u>	
<b>LABA PER SAHAM DASAR (Dalam Rupiah penuh)</b>	<u>553</u>	<u>520</u>	<b>BASIC EARNINGS PER SHARE (In full Rupiah)</b>

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PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk  
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 Consolidated Statements of Cash Flows  
 For the Nine-Month Periods Ended September 30, 2012 and 2011  
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	<u>30 September 2012/ September 30, 2012</u>	<u>30 September 2011/ September 30, 2011</u>	
<b>ARUS KAS DARI AKTIVITAS OPERASI</b>			<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>
Penerimaan kas dari pelanggan	21,344,003	23,980,340	Cash receipts from customers
Pembayaran kas untuk pemasok	(15,708,679)	(18,322,594)	Cash paid to suppliers
Kas bersih yang diperoleh dari operasi	5,635,324	5,657,746	Net cash generated from operations
Pembayaran untuk aktivitas operasional lainnya - bersih	(1,522,570)	(735,190)	Payments of other operating activities - net
Pembayaran pajak ekspor	(1,419,924)	(3,302,936)	Payments of export tax
Penerimaan tagihan pajak	30,524	7,795	Proceeds from claims for tax refund
Pendapatan bunga	12,067	16,015	Interest received
Pembayaran beban bunga	(183,007)	(202,137)	Payments of interest
Pembayaran pajak penghasilan badan	(582,647)	(376,183)	Payments of corporate income taxes
<b>Kas Bersih Diperoleh dari Aktivitas Operasi</b>	<u>1,969,767</u>	<u>1,065,110</u>	<b>Net Cash Provided by Operating Activities</b>
<b>ARUS KAS DARI AKTIVITAS INVESTASI</b>			<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>
Hasil penjualan aset tetap	9,193	10,053	Proceeds from sale of fixed assets
Perolehan tanaman perkebunan dan aset tetap	(902,150)	(566,834)	Acquisitions of plantations and fixed assets
Kenaikan bersih bibitan	(8,184)	(14,163)	Net increase in nursery
Penambahan biaya hak atas tanah	(4,144)	(3,402)	Additional landrights cost
Penambahan uang muka proyek	(290,049)	(78,252)	Additional advances for projects
Penambahan uang perkebunan plasma	(117,850)	(68,959)	Additional advances for plasma plantation projects
Pengembalian uang muka perkebunan plasma	172,015	60,579	Collections of advances for plasma plantation projects
Penambahan biaya pembukaan lahan	(12,156)	(13,958)	Additional land clearing costs
Pencairan investasi jangka pendek	-	1,045,872	Withdrawal of short-term investments
Penambahan investasi jangka pendek	-	(1,066,295)	Placements of short-term investments
<b>Kas Bersih Digunakan untuk Aktivitas Investasi</b>	<u>(1,153,325)</u>	<u>(695,359)</u>	<b>Net Cash Used in Investing Activities</b>
<b>ARUS KAS DARI AKTIVITAS PENDANAAN</b>			<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>
Penerimaan utang bank jangka pendek	4,733,078	5,750,837	Proceeds from short-term bank loans
Pembayaran utang bank jangka pendek	(3,906,818)	(5,728,527)	Payments of short-term bank loans
Penerimaan utang bank jangka panjang	44,830	73,803	Proceeds from long-term bank loans
Pembayaran utang jangka panjang	(156,334)	(92,327)	Payments of long-term loans
Penerimaan utang obligasi	995,000	-	Proceeds from bonds payable
Penambahan utang kepada pihak berelasi	919,385	2,617,578	Additional amounts due to related parties
Pembayaran utang kepada pihak berelasi	(2,439,518)	(2,236,823)	Payments of amounts due to related parties
Pembayaran dividen	(574,277)	(430,707)	Payments of dividends
<b>Kas Bersih Digunakan untuk Aktivitas Pendanaan</b>	<u>(384,654)</u>	<u>(46,166)</u>	<b>Net Cash Used in Financing Activities</b>
<b>KENAIKAN BERSIH KAS DAN SETARA KAS</b>	<b>431,788</b>	<b>323,585</b>	<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>
<b>KAS DAN SETARA KAS AWAL PERIODE</b>	<b>486,225</b>	<b>292,971</b>	<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>
Pengaruh perubahan kurs mata uang asing	15,001	(2,269)	Effect of foreign exchange rate changes
<b>KAS DAN SETARA KAS AKHIR PERIODE</b>	<u><u>933,014</u></u>	<u><u>614,287</u></u>	<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>

	Ekuitas yang Dapat Diatribusikan Kepada Pemilik Entitas Induk/ Equity Attributable to Owners of the Company									
	Modal Saham/ Capital Stock	Tambahan Modal Disetor/ Additional Paid-in Capital	Selisih Nilai Transaksi Restrukturisasi Entitas Sepengendali/ Difference Arising from Restructuring Transactions of Entities Under Common Control	Saldo Laba/ Retained Earnings		Komponen Ekuitas Lainnya/ Other Components of Equity	Jumlah/ Total	Kepentingan Nonpengendali/ Non-controlling Interests	Jumlah Ekuitas/ Total Equity	
			Telah Ditentukan Penggunaannya/ Appropriated	Belum Ditentukan Penggunaannya/ Unappropriated						
Saldo pada tanggal 1 Januari 2011 sebelum penyesuaian	574,439	1,662,472	94,404	114,888	3,282,417	101,083	5,829,703	3,620	5,833,323	Balance as of January 1, 2011 before adjustment
Penghentian pengakuan goodwill negatif sesuai ketentuan transisi PSAK No. 22 (Revisi 2010) "Kombinasi Bisnis"	-	-	-	-	142,323	-	142,323	-	142,323	Derecognition of negative goodwill in accordance with transition provision of PSAK No. 22 (Revised 2010) "Business Combinations"
Saldo pada tanggal 1 Januari 2011 setelah penyesuaian	574,439	1,662,472	94,404	114,888	3,424,740	101,083	5,972,026	3,620	5,975,646	Balance as of January 1, 2011 after adjustment
Dividen	-	-	-	-	(430,829)	-	(430,829)	-	(430,829)	Dividends
Jumlah laba komprehensif periode berjalan	-	-	-	-	1,492,941	(4,969)	1,487,972	783	1,488,755	Total comprehensive income for the period
Saldo pada tanggal 30 September 2011	574,439	1,662,472	94,404	114,888	4,486,852	96,114	7,029,169	4,403	7,033,572	Balance as of September 30, 2011
Saldo pada tanggal 1 Januari 2012	574,439	1,662,472	94,404	114,888	4,778,635	106,031	7,330,869	4,683	7,335,552	Balance as of January 1, 2012
Jumlah laba komprehensif periode berjalan	-	-	-	-	1,588,220	22,026	1,610,246	856	1,611,102	Total comprehensive income for the period
Dividen	-	-	-	-	(574,439)	-	(574,439)	-	(574,439)	Dividends
Pembagian dividen anak perusahaan kepada pemegang saham nonpengendali	-	-	-	-	-	-	-	(423)	(423)	Distribution of dividends of a subsidiary to non-controlling shareholders
Saldo pada tanggal 30 September 2012	574,439	1,662,472	94,404	114,888	5,792,416	128,057	8,366,676	5,116	8,371,792	Balance as of September 30, 2012