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Miscellaneous

* Asterisks denote mandatory information

Name of Announcer *	GOLDEN AGRI-RESOURCES LTD
Company Registration No.	UF 24045G
Announcement submitted on behalf of	GOLDEN AGRI-RESOURCES LTD
Announcement is submitted with respect to *	GOLDEN AGRI-RESOURCES LTD
Announcement is submitted by *	Kimberley Lye Chor Mei
Designation *	Director, Corporate Secretarial
Date & Time of Broadcast	01-Nov-2012 07:44:35
Announcement No.	00011

>> Announcement Details

The details of the announcement start here ...

Announcement Title * Establishment of a Ringgit-Denominated Islamic Medium Term Note Programme of up to Ringgit Malaysia Five Billion (RM 5,000,000,000)

Description Please see attached.

Attachments

 GAR59-EstablishmentofIslamicMediumTermNote.pdf
Total size = **33K**
(2048K size limit recommended)

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GOLDEN AGRI-RESOURCES LTD

ESTABLISHMENT OF A RINGGIT-DENOMINATED ISLAMIC MEDIUM TERM NOTE PROGRAMME OF UP TO RINGGIT MALAYSIA FIVE BILLION (RM 5,000,000,000)

The Board of Directors of Golden Agri-Resources Ltd ("**Company**" or "**GAR**" and together with its subsidiaries, "**GAR Group**") wishes to announce that the Company via its wholly-owned subsidiary, Golden Assets International Finance Limited, a company incorporated in the British Virgin Islands ("**Issuer**"), has established a Ringgit-denominated Islamic medium term note programme ("**Programme**") of up to Ringgit Malaysia 5.0 billion under the laws of Malaysia.

OSK Investment Bank Berhad and RHB Investment Bank Berhad ("**RHB Investment Bank**") were appointed as the Joint Principal Advisers/Joint Lead Arrangers for the Programme. RHB Investment Bank has been appointed as the facility agent for the Programme and OSK Trustees Berhad has been appointed as the trustee for the Programme.

Under the Programme, the Issuer may issue Islamic medium term notes ("**Islamic Notes**") from time to time in Ringgit Malaysia in various amounts and tenors of more than a year and up to a maximum tenor of 15 years. The Company will assume the role of Obligor under the Programme. In Malaysia, at issuance, the Islamic Notes may only be offered to persons falling within Schedule 6 (or Section 229(1)(b)) or Schedule 7 (or Section 230(1)(b)) and read together with Schedule 9 (or Section 257(3)) of the Capital Markets and Services Act 2007 (Act 671) of Malaysia. The net proceeds raised from the issuance of any Islamic Notes under the Programme will be utilised for the GAR Group's general corporate purposes which shall be Shariah-compliant.

The Securities Commission of Malaysia has granted its approval for the Programme on 29 October 2012.

The Islamic Notes will not be listed on any exchange.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the Programme.

By Order of the Board
GOLDEN AGRI-RESOURCES LTD

Rafael Buhay Concepcion, Jr.
Director
1 November 2012