



GOLDEN AGRI-RESOURCES LTD

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**BONUS ISSUE OF UP TO 399,036,151 NEW ORDINARY SHARES OF US\$0.025 EACH
IN THE CAPITAL OF THE COMPANY (“BONUS SHARES”) ON THE BASIS OF ONE (1)
BONUS SHARE FOR EVERY TWENTY FIVE (25) EXISTING ORDINARY SHARES
(THE “BONUS ISSUE”)**
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Further to the announcement made on 27 February 2009 in relation to the proposed Bonus Issue, the Board of Directors of Golden Agri-Resources Ltd (the “Company” or GAR”) wish to announce that The Singapore Exchange Securities Trading Limited (“SGX-ST”) has today granted its approval in-principle for the listing and quotation of 399,036,151 new ordinary shares of US\$0.025 each in the capital of the Company.

The approval in-principle of SGX-ST is subject to:

- (i) Compliance with the SGX-ST’s listing requirements; and
- (ii) Availability of the share issue mandate for the issue of the Bonus Shares.

SGX-ST’s approval in-principle for the listing and quotation of the Bonus Shares is not an indication of the merits of the Bonus Issue.

The GAR shares are traded in board lots of 1,000 shares on the SGX-ST. The Board of Directors further wish to announce that, at the Company’s request in connection with the proposed Bonus Issue, approval has been obtained from SGX-ST for the setting up of a temporary counter to trade board lot of ten (10) GAR shares. The duration of this temporary counter will be for **one (1) month** from the listing date. Thereafter, investors can trade in the Unit Share Market for any odd lot parcel.

The Books Closure Date for the Bonus Issue; and further information on the temporary odd lot counter, will be announced in due course.

BY ORDER OF THE BOARD

Simon Lim
Director
12 March 2009

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ABOUT GOLDEN AGRI-RESOURCES LTD

GAR’s primary activities include cultivating and harvesting of oil palm trees; processing of fresh fruit bunches into crude palm oil (“CPO”) and palm kernel oil; and refining CPO into value-added products such as cooking oils, margarine and shortening.

The Company operates a total planted area of 392,000 hectares, as well as 33 palm oil processing mills, three refineries and five kernel crushing plants in Indonesia.

GAR also operates in China through an integrated deep-sea port, storage, oilseed crushing facilities and refinery facilities in Ningbo and Zhuhai.

GAR and its subsidiaries generated revenue of US\$3 billion and net profit of US\$1.4 billion in 2008. The Company has been listed on the Singapore Exchange since 1999.

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Submitted by Kimberley Lye Chor Mei, Senior Manager on 12/3/2009 to the SGX