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<b>Miscellaneous</b>	
* Asterisks denote mandatory information	
Name of Announcer *	GOLDEN AGRI-RESOURCES LTD
Company Registration No.	UF 24045G
Announcement submitted on behalf of	GOLDEN AGRI-RESOURCES LTD
Announcement is submitted with respect to *	GOLDEN AGRI-RESOURCES LTD
Announcement is submitted by *	Kimberley Lye Chor Mei
Designation *	Senior Manager
Date & Time of Broadcast	19-Mar-2010 18:30:12
Announcement No.	00114

**>> Announcement Details**  
 The details of the announcement start here ...

Announcement Title \* Release by PT Sinar Mas Agro Resources and Technology Tbk

Description

The Board of Directors of Golden Agri-Resources Ltd ("GAR" or the "Company") wishes to announce that PT Sinar Mas Agro Resources and Technology Tbk ("PT SMART Tbk") has released an explanation on news regarding Nestle's discontinuation of PT SMART Tbk as its supplier.

Attached are the PT SMART Tbk's releases in Bahasa Indonesia and English.

PT SMART Tbk is listed on the Indonesia Stock Exchange, and is a subsidiary of GAR.

BY ORDER OF THE BOARD

Rafael Buhay Concepcion, Jr.  
 Director  
 19 March 2010

Attachments

-  BEINestlePutuskanKontrakNo007190310Final.pdf
-  BEINestlePutuskanKontrakNo007190310EngFinal.pdf

Total size = **316K**  
 (2048K size limit recommended)

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**smart**  
agribusiness and food

Ref. : 007/SMART-IR/III/2010

Jakarta, 19 Maret 2010

**Kepada Yth.:**  
**PT Bursa Efek Indonesia**  
**Gedung Bursa Efek Jakarta Tower 1**  
**Jl. Jend. Sudirman Kav. 52-53**  
**Jakarta**

**U.p. Bapak I Gede Nyoman Yetna – Kepala Divisi Pencatatan Sektor Riil**

**Perihal : Penjelasan atas pemberitaan mengenai pemutusan kontrak Nestle dengan PT SMART Tbk**

Dengan hormat,

Sehubungan dengan surat dari PT Bursa Efek Indonesia tanggal 18 Maret 2010 mengenai dua pemberitaan menyangkut PT SMART Tbk ("Perseroan") pada website detik.com tanggal 18 Maret 2010 dengan judul:

- "Didemo Greenpeace, Nestle Putus Kontrak CPO dari Sinar Mas" dan
- "Kontrak Diputus Nestle, Sinar Mas Kehilangan Pasar 4.000 Ton CPO"

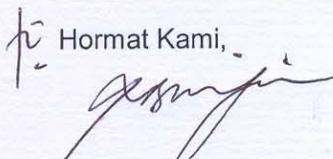
dan pemberitaan serupa pada media lainnya serta merujuk kepada Ketentuan No.IV.3 Peraturan No. I-E, mengenai Kewajiban Penyampaian Informasi, berikut kami sampaikan penjelasan terkait pemberitaan tersebut.

Baru-baru ini, Nestle mengumumkan bahwa mereka telah memutuskan hubungan dengan Perseroan sebagai pemasok untuk kegiatan produksinya di Indonesia. Hal ini terkait dengan laporan Greenpeace yang berisi tuduhan yang telah disampaikan sebelumnya. Kami akan tetap melakukan dialog dengan Nestle dan mencari jalan dalam rangka verifikasi laporan Greenpeace.

Kami hendak menekankan kembali komitmen Perseroan terhadap produksi kelapa sawit yang lestari, kepatuhan terhadap peraturan dan perundang-undangan yang ditetapkan oleh pemerintah Indonesia serta kesesuaian dengan prinsip dan kriteria dari Roundtable and Sustainable Palm Oil demi kelestarian lingkungan.

Penjualan kepada Nestle memberikan kontribusi sekitar 0,2% dari total penjualan Perseroan selama tahun 2009. Kontrak yang sedang berjalan akan dipenuhi oleh Nestle. Keputusan Nestle ini tidak akan menimbulkan dampak material terhadap kondisi keuangan Perseroan karena nilainya tidak signifikan dan produk-produk kami memiliki pembeli yang siaga serta didukung dengan tingkat permintaan yang kuat dan terus berkembang baik dari pasar lokal maupun ekspor.

Selain hal-hal di atas, tidak ada informasi atau fakta material lainnya yang berkaitan dengan Perseroan yang perlu diungkapkan. Demikian informasi yang dapat kami sampaikan. Terima kasih atas perhatian dan kerja samanya.

Hormat Kami,  
  
Budi Wijana  
Wakil Direktur Utama

**PT SMART Tbk.**

bii plaza, Tower II, 30<sup>th</sup> floor, Jl. M. H. Thamrin No. 51, Jakarta 10350 - Indonesia  
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Ref. : 007/SMART-IR/III/2010

Jakarta, 19 March 2010

**PT Bursa Efek Indonesia  
Gedung Bursa Efek Jakarta Tower 1  
Jl. Jend. Sudirman Kav. 52-53  
Jakarta**

**To: Mr. I Gede Nyoman Yetna – Head of Real Sector Listing Division**

**Re : Explanation on news regarding Nestle's discontinuation of PT SMART Tbk as its supplier**

Dear Sir,

In response to the Indonesia Stock Exchange's letter dated 18 March 2010 regarding two news articles about PT SMART Tbk ("Company") on the "detik.com" website on 18 March 2010 titled:

- "Didemo Greenpeace, Nestle Putus Kontrak CPO dari Sinar Mas" or Protested by Greenpeace, Nestle Discontinues Their CPO Contract with Sinar Mas and
- "Kontrak Diputus Nestle, Sinar Mas Kehilangan Pasar 4.000 Ton CPO" or Nestle Discontinues Their Contract, Sinar Mas Loses 4,000 Ton of CPO Market

and similar news in other media, and in order to comply with Stipulation No.IV.3 of the Regulation No. I-E regarding Obligation to Submit Information, following is our clarification on the news articles.

Nestle has recently announced that it has discontinued the Company as its supplier for Nestle's manufacturing in Indonesia arising from a recent Greenpeace's report based largely on earlier related allegations. We will continue our dialogue with Nestle and seek ways to verify the Greenpeace's report.

We would like to reiterate our commitment to the production of sustainable palm oil, our full compliance with the Indonesian Government rules and regulations, and our adherence to the Roundtable on Sustainable Palm Oil's principles and criteria for sustainability.

Sales to Nestle represented approximately 0.2% of the Company's total sales in 2009. The outstanding contracts will be fulfilled by Nestle. Nestle's decision will not have a material impact on the Company's financial condition because the size of its purchases is not significant and our products have ready buyers and a strongly established and growing demand base in both the local and export markets.

Other than the above, there is no material information or facts relating to the Company that need to be disclosed. Thank you very much for your attention.

Yours sincerely,

Budi Wijana  
Vice President Director