



**GOLDEN AGRI-RESOURCES LTD**

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**Release by PT Sinar Mas Agro Resources and Technology Tbk**  
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The Board of Directors of Golden Agri-Resources Ltd ("GAR" or the "Company") wishes to announce that PT Sinar Mas Agro Resources and Technology Tbk ("SMART") has released the Information to Shareholders of SMART ("IS") in relation to the proposed :-

- 1) conflict of interest transactions;
- 2) divestment of SMART's shares in PT Ivo Mas Tunggal; and
- 3) repurchases of SMART's issued shares.

Attached herewith are the Bahasa Indonesia and the unofficial English translation of the IS.

SMART is listed on the Jakarta and Surabaya Stock Exchanges, and is a subsidiary of GAR.

**BY ORDER OF THE BOARD**

Simon Lim  
Director  
5 April 2007

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**ABOUT GOLDEN AGRI-RESOURCES LTD**

*Listed on the Singapore Exchange Securities Trading Limited ("SGX-ST") in 1999, Golden Agri-Resources Ltd ("GAR") is one of the world's largest privately owned oil palm plantation companies.*

*With a total planted area of 307,000 hectares located in Indonesia, GAR operates 31 palm oil processing mills, 2 refineries and 4 kernel crushing plants. The Company's primary activities include cultivating and harvesting of oil palm trees; processing of fresh fruit bunch into crude palm oil ("CPO") and palm kernel oil; and refining CPO into value-added products such as cooking oils, margarine and shortening.*

*GAR's operations in China include refineries, port and oil-seed crushing facilities in Ningbo and Zhuhai.*

*The Group's revenue in 2006 was US\$1.1 billion.*

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Submitted by Kimberley Lye Chor Mei, Senior Manager on 5/4/2007 to the SGX