



GOLDEN AGRI-RESOURCES LTD

Board of Directors and Board Committees

The Board of Directors of Golden Agri-Resources Ltd (“GAR” or the “Company”) wishes to announce the following changes to the composition of the Board of Directors and Board Committees:-

- (a) Mr Lew Syn Pau has been appointed as (i) independent non-executive Director, (ii) member of the Audit Committee (“AC”), (iii) member and Chairman of the Remuneration Committee (“RC”) and (iv) member of the Nominating Committee (“NC”).
- (b) Mr Marie Joseph Raymond Lamusse has been appointed as independent non-executive Director.
- (c) Mr Kunihiko Naito has resigned as (i) independent non-executive Director, (ii) member of the AC, (iii) member of the RC and (iv) member of the NC.
- (d) Mr Bertrand Denis Richard De Chazal has resigned as independent non-executive Director.

The above changes take place with effect from 31 December 2007.

The Board of Directors would like to record its appreciation to Mr Kunihiko Naito and Mr Bertrand Denis Richard De Chazal for their past services and contributions to GAR.

The Board of Directors and Board Committees now comprise the following members:

Board of Directors:

Mr Franky Oesman Widjaja	Chairman and Chief Executive Officer
Mr Muktar Widjaja	Director and President
Mr Frankle (Djafar) Widjaja	Director
Mr Simon Lim	Director and Chief Financial Officer
Mr Rafael Buhay Concepcion, Jr.	Director
Mr Hong Pian Tee	Independent Director
Mr Lew Syn Pau	Independent Director
Mr Kaneyalall Hawabhay	Independent Director
Mr Marie Joseph Raymond Lamusse	Independent Director

Board Committees -

Audit Committee:

Mr Hong Pian Tee	Chairman
Mr Lew Syn Pau	Member
Mr Kaneyalall Hawabhay	Member

Remuneration Committee:

Mr Lew Syn Pau	Chairman
Mr Hong Pian Tee	Member
Mr Frankle (Djafar) Widjaja	Member

Nominating Committee:

Mr Hong Pian Tee	Chairman
Mr Lew Syn Pau	Member
Mr Franky Oesman Widjaja	Member

BY ORDER OF THE BOARD

Simon Lim
Director
31 December 2007

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ABOUT GOLDEN AGRI-RESOURCES LTD

GAR operates a total planted area of 352,000 hectares, as well as 31 palm oil processing mills, 2 refineries and 4 kernel crushing plants in Indonesia.

The GAR Group's primary activities include cultivating and harvesting of oil palm trees; processing of fresh fruit bunches into crude palm oil ("CPO") and palm kernel oil; and refining CPO into value-added products such as cooking oils, margarine and shortening.

In December 2005, GAR expanded its operations into China including refineries, deep sea port and oil-seed crushing facilities in Ningbo and Zhuhai.

The GAR Group of companies employs about 36,700 people with strong local, regional and international knowledge and experience. The Group's revenue in 2006 was US\$1.1 billion. It has been listed on the Singapore Exchange since 1999.

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Submitted by Kimberley Lye Chor Mei, Senior Manager on 31/12/2007 to the SGX