

Notice of a Change In The Percentage Level Of A Substantial Shareholder's Interest

Jan 04, 2008

Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest *

* Asterisks denote mandatory information

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Name of Announcer * GOLDEN AGRI-RESOURCES LTD
Company Registration No. UF 24045G
Announcement submitted on behalf of GOLDEN AGRI-RESOURCES LTD
Announcement is submitted with respect to * GOLDEN AGRI-RESOURCES LTD
Announcement is submitted by * Kimberley Lye Chor Mei
Designation * Senior Manager
Date & Time of Broadcast 04-Jan-2008 18:31:48
Announcement No. 00084

>> Announcement Details

The details of the announcement start here ...

>> PART I

1. Date of notice to issuer * 04-01-2008
2. Name of Substantial Shareholder * Massingham International Ltd
3. Please tick one or more appropriate box(es): *
 - Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

>> PART II

1. Date of change of Select Option
2. Name of Registered Holder
3. Circumstance(s) giving rise to the interest or change in [Select Option]

interest
Please specify details

4. Information relating to shares held in the name of the Registered Holder

No. of [Select Option] held
before the change
As a percentage of issued %
share capital

No. of N.A. which are
subject of this notice
As a percentage of issued %
share capital

Amount of consideration
(excluding brokerage and
stamp duties) per share
paid or received

No. of N.A. held after the
change
As a percentage of issued %
share capital

>> PART III

1. Date of change of Interest 31-12-2007
2. The change in the percentage level From 17.36 % To 19.53 %
3. Circumstance(s) giving rise to the interest or change in interest # Others
Please specify details Off market transfer from Cresthaven International S.A. to Massingham International Ltd with no change in beneficial ownership.
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions: The change in the percentage level is the result of a transaction.

>> PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	865,726,912	0
As a percentage of issued share capital	17.36 %	0 %
No. of shares held after the change	974,129,638	0

As a percentage of issued share capital 19.53 %

0 %

Footnotes