



GOLDEN AGRI-RESOURCES LTD

Release by PT Sinar Mas Agro Resources and Technology Tbk

The Board of Directors of Golden Agri-Resources Ltd ("GAR" or the "Company") wishes to announce that PT Sinar Mas Agro Resources and Technology Tbk ("PT SMART Tbk") has released the resolutions of the annual general meeting and extraordinary general meeting of shareholders of PT SMART Tbk which were held on 15 May 2008 (the "Resolutions"), relating to, *inter alia*, composition of new Board of Commissioners and Board of Directors of PT SMART Tbk; approval for proposed conflict of interest transactions of PT SMART Tbk; and approval for changing the Articles of Association of PT SMART Tbk in respect of Law No. 40 Year 2007 regarding limited liability companies.

Attached herewith are the Bahasa Indonesia and the unofficial English translation of the Resolutions.

PT SMART Tbk is listed on the Indonesia Stock Exchange, and is a subsidiary of GAR.

BY ORDER OF THE BOARD

Simon Lim
Director
16 May 2008

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ABOUT GOLDEN AGRI-RESOURCES LTD

GAR operates a total planted area of 364,000 hectares, as well as 31 palm oil processing mills, two refineries and four kernel crushing plants in Indonesia.

The GAR Group's primary activities include cultivating and harvesting of oil palm trees; processing of fresh fruit bunches into crude palm oil ("CPO") and palm kernel oil; and refining CPO into value-added products such as cooking oils, margarine and shortening.

GAR also operates in China through an integrated deep-sea port, storage, oilseed crushing facilities and refinery facilities in Ningbo and Zhuhai.

The Group's revenue in 2007 was US\$1.9 billion. It has been listed on the Singapore Exchange since 1999.

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Submitted by Kimberley Lye Chor Mei, Senior Manager on 16/5/2008 to the SGX