



GOLDEN AGRI-RESOURCES LTD

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Release by PT Sinar Mas Agro Resources and Technology Tbk
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The Board of Directors of Golden Agri-Resources Ltd ("GAR" or the "Company") wishes to announce that PT Sinar Mas Agro Resources and Technology Tbk ("PT SMART Tbk") has released its unaudited financial statements for the half year ended 30 June 2008. Attached herewith are the Bahasa Indonesia and the English translation of the unaudited financial statements for the half year ended 30 June 2008.

PT SMART Tbk is listed on the Indonesia Stock Exchange and is a subsidiary of GAR.

BY ORDER OF THE BOARD

Rafael Buhay Concepcion, Jr.
Director
29 July 2008

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ABOUT GOLDEN AGRI-RESOURCES LTD

GAR's primary activities include cultivating and harvesting of oil palm trees; processing of fresh fruit bunches into crude palm oil ("CPO") and palm kernel oil; and refining CPO into value-added products such as cooking oils, margarine and shortening.

The Company operates a total planted area of 364,000 hectares, as well as 31 palm oil processing mills, three refineries and four kernel crushing plants in Indonesia.

GAR also operates in China through an integrated deep-sea port, storage, oilseed crushing facilities and refinery facilities in Ningbo and Zhuhai.

GAR and its subsidiaries generated revenue of US\$1.9 billion in 2007. The Company has been listed on the Singapore Exchange since 1999.

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Submitted by Kimberley Lye Chor Mei, Senior Manager on 29/7/2008 to the SGX