

	<u>2008</u>	<u>2007</u>	
	Rp	Rp	
AKTIVA LANCAR			CURRENT ASSETS
Kas dan setara kas	389,753,829,506	650,963,436,118	Cash and cash equivalents
Investasi jangka pendek	100,435,683,513	37,335,606,717	Short-term investments
Piutang usaha			Trade accounts receivable
Pihak yang mempunyai hubungan istimewa	469,141,811,279	135,046,304,089	Related parties
Pihak ketiga	522,503,487,822	273,257,911,455	Third parties
Piutang lain-lain - pihak ketiga	22,365,534,233	19,600,861,703	Other receivables - third parties
Persediaan	2,377,714,731,321	938,683,715,743	Inventories
Biaya dibayar dimuka dan aktiva lancar lainnya	833,425,188,778	405,584,896,812	Prepaid expenses and other current assets
Pajak Pertambahan Nilai dibayar dimuka - bersih	121,763,015,839	148,197,837,164	Prepaid Value Added Tax - net
JUMLAH AKTIVA LANCAR	4,837,103,282,291	2,608,670,569,801	TOTAL CURRENT ASSETS
AKTIVA TIDAK LANCAR			NON CURRENT ASSETS
Piutang dari pihak yang mempunyai hubungan istimewa	39,880,265,126	134,195,354,153	Due from related parties
Aktiva pajak tangguhan - bersih	1,450,064,876	53,632,078,652	Deferred tax assets - net
Investasi dalam saham pada perusahaan asosiasi	2,422,773,053	151,774,242,642	Investments in shares of associates
Tanaman perkebunan			Plantations
Tanaman telah menghasilkan - setelah dikurangi akumulasi amortisasi sebesar Rp 316.849.954.304 pada periode 2008 dan Rp 266.085.479.764 pada periode 2007	1,011,856,533,873	866,802,831,841	Mature plantations - net of accumulated amortization of Rp 316,849,954,304 in 2008 and Rp 266,085,479,764 in 2007
Tanaman belum menghasilkan	239,890,450,048	309,065,919,090	Immature plantations
Aktiva tetap - setelah dikurangi akumulasi penyusutan sebesar Rp 1.115.150.114.702 pada periode 2008 dan Rp 547.369.488.977 pada periode 2007	2,495,473,180,377	1,826,596,999,975	Property, plant and equipment - net of accumulated depreciation of Rp 1,115,150,114,702 in 2008 and Rp 547,369,488,977 in 2007
Aktiva tidak berwujud			Intangible assets
Goodwill - bersih	32,100,688,783	35,205,442,422	Goodwill - net
Merek dagang - bersih	4,960,312,500	5,725,950,000	Brands and trademarks - net
Aktiva lain-lain			Other assets
Taksiran tagihan pajak	410,745,112,024	95,024,191,195	Estimated claims for tax refund
Bibitan	26,549,989,396	31,397,320,140	Nursery
Biaya tangguhan hak atas tanah - bersih	19,531,493,122	19,815,479,663	Deferred landrights - net
Biaya ditangguhkan lainnya - bersih	3,389,405,705	2,336,122,587	Other deferred charges - net
Biaya pengembangan piranti lunak - bersih	496,867,172	11,437,274,480	Software development costs - net
Lain-lain	381,688,473,337	290,384,691,486	Others
JUMLAH AKTIVA TIDAK LANCAR	4,670,435,609,392	3,833,393,898,326	TOTAL NON CURRENT ASSETS
JUMLAH AKTIVA	9,507,538,891,683	6,442,064,468,127	TOTAL ASSETS

	2008	2007	
	Rp	Rp	
KEWAJIBAN DAN EKUITAS			LIABILITIES AND EQUITY
KEWAJIBAN LANCAR			CURRENT LIABILITIES
Hutang bank jangka pendek	1,102,122,797,850	443,646,000,000	Short-term bank loans
Hutang usaha			Trade accounts payable
Pihak yang mempunyai hubungan istimewa	591,946,032,133	371,262,710,854	Related parties
Pihak ketiga	292,771,062,712	176,905,880,967	Third parties
Hutang lain-lain			Other payables
Pihak yang mempunyai hubungan istimewa	92,240,775	22,635,000,000	Related parties
Pihak ketiga	36,573,419,033	31,944,778,499	Third parties
Uang muka pelanggan - pihak ketiga	42,496,033,339	15,522,687,565	Advances from customers - third parties
Biaya yang masih harus dibayar	171,244,574,747	44,803,211,887	Accrued expenses
Hutang pajak	276,748,075,474	87,837,568,289	Taxes payable
Bagian hutang jangka panjang yang akan jatuh tempo dalam waktu satu tahun	42,376,882,500	52,607,118,163	Current maturities of long-term debts
JUMLAH KEWAJIBAN LANCAR	2,556,371,118,563	1,247,164,956,224	TOTAL CURRENT LIABILITIES
KEWAJIBAN TIDAK LANCAR			NON CURRENT LIABILITIES
Kewajiban pajak tangguhan - bersih	279,663,490,874	230,192,402,717	Deferred tax liabilities - net
Cadangan imbalan pasti pasca-kerja	75,032,009,000	54,026,603,000	Defined post-employment benefits reserve
Hutang jangka panjang - setelah dikurangi bagian yang akan jatuh tempo dalam waktu satu tahun	386,991,886,500	131,708,611,808	Long-term debts - net of current maturities
Hutang kepada pihak yang mempunyai hubungan istimewa	1,598,628,668,806	1,735,580,086,887	Due to related parties
JUMLAH KEWAJIBAN TIDAK LANCAR	2,340,316,055,180	2,151,507,704,412	TOTAL NON CURRENT LIABILITIES
HAK MINORITAS ATAS AKTIVA BERSIH ANAK PERUSAHAAN	3,901,606,868	10,000,000	MINORITY INTERESTS IN NET ASSETS OF SUBSIDIARIES
EKUITAS			EQUITY
Modal saham - nilai nominal Rp 200 per saham			Capital stock - Rp 200 par value per share
Modal dasar - 5.000.000.000 saham			Authorized - 5,000,000,000 shares
Modal ditempatkan dan disetor penuh - 2.872.193.366 saham	574,438,673,200	574,438,673,200	Issued and fully paid - 2,872,193,366 shares
Tambahan modal disetor	1,662,472,039,200	1,662,472,039,200	Additional paid-in capital
Selisih kurs penjabaran	106,988,605,724	104,010,068,115	Difference in foreign currency translation
Selisih transaksi perubahan ekuitas anak perusahaan	68,639,060,743	68,077,476,883	Difference arising from changes in subsidiaries' equity
Selisih transaksi perubahan ekuitas perusahaan asosiasi	-	561,583,860	Difference arising from changes in associates' equity
Selisih nilai transaksi restrukturisasi entitas sepengendali	92,241,224,885	92,241,224,885	Difference arising from restructuring transactions of entities under common control
Saldo laba	2,102,170,507,320	541,580,741,348	Retained earnings
JUMLAH EKUITAS	4,606,950,111,072	3,043,381,807,491	TOTAL EQUITY
JUMLAH KEWAJIBAN DAN EKUITAS	9,507,538,891,683	6,442,064,468,127	TOTAL LIABILITIES AND EQUITY

	2008	2007	
	Rp	Rp	
PENDAPATAN USAHA	7,724,857,801,894	2,957,968,953,332	REVENUES
BEBAN POKOK PENJUALAN	5,659,898,605,809	2,107,788,242,666	COST OF GOODS SOLD
LABA KOTOR	2,064,959,196,085	850,180,710,666	GROSS PROFIT
BEBAN USAHA			OPERATING EXPENSES
Penjualan	617,271,772,200	90,738,584,036	Selling
Umum dan administrasi	68,294,448,021	29,760,291,249	General and administrative
Jumlah Beban Usaha	685,566,220,221	120,498,875,285	Total Operating Expenses
LABA USAHA	1,379,392,975,864	729,681,835,381	INCOME FROM OPERATIONS
PENGHASILAN (BEBAN) LAIN-LAIN			OTHER INCOME (EXPENSES)
Laba (rugi) selisih kurs - bersih	56,411,706,348	(11,124,658,543)	Gain (loss) on foreign exchange - net
Pendapatan bunga	12,578,804,864	6,134,473,049	Interest income
Bagian atas laba (rugi) bersih perusahaan asosiasi - bersih	(1,252,202,885)	15,408,958,282	Equity in net earnings (losses) of associates - net
Beban bunga dan keuangan lainnya	(115,903,592,385)	(68,115,576,119)	Interest and other financial charges
Lain-lain - bersih	173,421,302,284	24,356,704,000	Miscellaneous - net
Penghasilan (Beban) Lain-lain - Bersih	125,256,018,226	(33,340,099,331)	Other Income (Expenses) - Net
LABA SEBELUM PAJAK	1,504,648,994,090	696,341,736,050	INCOME BEFORE TAX
BEBAN PAJAK			TAX EXPENSE
Kini	380,613,514,765	95,045,848,030	Current
Tangguhan	19,870,321,412	91,372,098,826	Deferred
	400,483,836,177	186,417,946,856	
LABA SEBELUM HAK MINORITAS ATAS LABA BERSIH ANAK PERUSAHAAN	1,104,165,157,913	509,923,789,194	INCOME BEFORE MINORITY INTEREST IN NET EARNINGS OF A SUBSIDIARY
HAK MINORITAS ATAS LABA BERSIH ANAK PERUSAHAAN	(33,820,085)	-	MINORITY INTEREST IN NET EARNINGS OF A SUBSIDIARY
LABA SEBELUM LABA PRA-AKUISISI ANAK PERUSAHAAN	1,104,131,337,828	509,923,789,194	INCOME BEFORE PRE-ACQUISITION INCOME OF A SUBSIDIARY
LABA PRA-AKUISISI ANAK PERUSAHAAN	(8,200,678,948)	-	PRE-ACQUISITION INCOME OF A SUBSIDIARY
LABA BERSIH	1,095,930,658,880	509,923,789,194	NET INCOME
LABA BERSIH PER SAHAM DASAR	382	178	BASIC EARNINGS PER SHARE

	Modal Saham/ Capital Stock	Tambahan Modal Disetor/ Additional Paid-in Capital	Selisih Kurs Penjabaran/ Difference in Foreign Currency Translation	Selisih Transaksi Perubahan Ekuitas Anak Perusahaan/ Difference Arising from Changes in Subsidiaries' Equity	Selisih Transaksi Perubahan Ekuitas Perusahaan Asosiasi/ Difference Arising from Changes in Associates' Equity	Selisih Nilai Transaksi Restrukturisasi Entitas Sepengendali/ Difference Arising from Restructuring Transactions of Entities Under Common Control	Saldo laba/ Retained Earnings	Jumlah Ekuitas/ Total Equity	
	Rp	Rp	Rp	Rp	Rp	Rp	Rp	Rp	
Saldo per 1 Januari 2007	574,438,673,200	1,662,472,039,200	103,464,328,854	68,077,476,883	16,972,153,478	(11,987,787,393)	163,777,846,990	2,577,214,731,212	Balance as of January 1, 2007
Selisih kurs karena penjabaran laporan keuangan perusahaan asosiasi	-	-	545,739,261	-	-	-	-	545,739,261	Difference in foreign currency translation of an associate's financial statements
Selisih transaksi perubahan ekuitas perusahaan asosiasi	-	-	-	-	(16,410,569,618)	-	-	(16,410,569,618)	Difference arising from changes in equity of associates
Selisih nilai transaksi restrukturisasi entitas sepengendali	-	-	-	-	-	104,229,012,278	-	104,229,012,278	Difference arising from restructuring transactions of entities under common control
Dividen tunai	-	-	-	-	-	-	(132,120,894,836)	(132,120,894,836)	Cash dividends
Laba bersih periode berjalan	-	-	-	-	-	-	509,923,789,194	509,923,789,194	Net income for the period
Saldo per 30 Juni 2007	<u>574,438,673,200</u>	<u>1,662,472,039,200</u>	<u>104,010,068,115</u>	<u>68,077,476,883</u>	<u>561,583,860</u>	<u>92,241,224,885</u>	<u>541,580,741,348</u>	<u>3,043,381,807,491</u>	Balance as of June 30, 2007
Saldo per 1 Januari 2008	574,438,673,200	1,662,472,039,200	109,854,101,292	68,077,476,883	561,583,860	92,241,224,885	1,020,600,815,270	3,528,245,914,590	Balance as of January 1, 2008
Selisih kurs karena penjabaran laporan keuangan anak perusahaan	-	-	(2,865,495,568)	-	-	-	-	(2,865,495,568)	Difference in foreign currency translation of a subsidiary's financial statements
Selisih transaksi perubahan ekuitas perusahaan asosiasi	-	-	-	-	(561,583,860)	-	-	(561,583,860)	Difference arising from changes in equity of associates
Selisih transaksi perubahan ekuitas anak perusahaan	-	-	-	561,583,860	-	-	-	561,583,860	Difference arising from changes in equity of subsidiaries
Dividen tunai	-	-	-	-	-	-	(14,360,966,830)	(14,360,966,830)	Cash dividends
Laba bersih periode berjalan	-	-	-	-	-	-	1,095,930,658,880	1,095,930,658,880	Net income for the period
Saldo per 30 Juni 2008	<u>574,438,673,200</u>	<u>1,662,472,039,200</u>	<u>106,988,605,724</u>	<u>68,639,060,743</u>	<u>-</u>	<u>92,241,224,885</u>	<u>2,102,170,507,320</u>	<u>4,606,950,111,072</u>	Balance as of June 30, 2008

	<u>2008</u>	<u>2007</u>	
	Rp	Rp	
ARUS KAS DARI AKTIVITAS OPERASI			CASH FLOWS FROM OPERATING ACTIVITIES
Penerimaan kas dari pelanggan	7,284,443,673,368	2,753,848,866,101	Cash receipts from customers
Pembayaran kas untuk pemasok	<u>(6,025,159,714,512)</u>	<u>(2,167,292,426,784)</u>	Cash paid to suppliers
Kas yang diperoleh dari operasi	1,259,283,958,856	586,556,439,317	Cash generated from operations
Pembayaran untuk aktivitas operasional lainnya - bersih	(1,055,117,058,922)	(294,002,663,562)	Payments of other operating activities - net
Pembayaran beban bunga - bersih	(126,368,409,818)	(85,310,968,097)	Payments of interest - net
Pembayaran pajak penghasilan badan	<u>(167,827,085,269)</u>	<u>(48,338,886,602)</u>	Payments of corporate income taxes
Kas Bersih Diperoleh dari (Digunakan untuk) Aktivitas Operasi	<u>(90,028,595,153)</u>	<u>158,903,921,056</u>	Net Cash Provided by (Used in) Operating Activities
ARUS KAS DARI AKTIVITAS INVESTASI			CASH FLOWS FROM INVESTING ACTIVITIES
Penurunan (penambahan) bersih investasi jangka pendek	587,349,046,322	(24,457,315,050)	Net decrease (increase) in short-term investments
Hasil penjualan aktiva tetap	5,301,948,312	3,687,683,624	Proceeds from sale of property, plant and equipment
Kenaikan bersih bibitan	(1,884,597,097)	(3,006,905,450)	Net increase in nursery
Penambahan biaya pembukaan lahan	(5,793,521,482)	(13,249,644,252)	Additional land clearing costs
Pembayaran untuk akuisisi anak perusahaan setelah dikurangi saldo kas pada tanggal akuisisi	(44,933,777,165)	-	Payments for acquisition of subsidiaries net of cash balance at acquisition date
Perolehan aktiva tetap dan penambahan tanaman perkebunan	(413,924,965,490)	(287,748,584,529)	Acquisitions of property, plant and equipment and additional plantation estates
Penambahan investasi dalam saham pada perusahaan asosiasi	<u>-</u>	<u>311,500,000,000</u>	Additional investments in shares of an associate
Kas Bersih Diperoleh dari (Digunakan untuk) Aktivitas Investasi	<u>126,114,133,400</u>	<u>(324,774,765,657)</u>	Net Cash Provided by (Used in) Investing Activities
ARUS KAS DARI AKTIVITAS PENDANAAN			CASH FLOWS FROM FINANCING ACTIVITIES
Penerimaan hutang bank jangka pendek	1,074,784,849,232	454,066,478,208	Additional short-term bank loans
Pembayaran hutang bank jangka pendek	(990,760,292,431)	(244,715,586,168)	Payments of short-term bank loans
Penambahan hutang jangka panjang	294,379,200,000	-	Additional long-term debts
Pembayaran hutang jangka panjang	(205,392,659,131)	(604,601,689,645)	Payments of long-term debts
Penambahan hutang kepada pihak yang mempunyai hubungan istimewa	257,093,742,434	1,071,396,558,185	Additional due to related parties
Pembayaran hutang kepada pihak yang mempunyai hubungan istimewa	(514,973,562,078)	(275,342,056,000)	Payments of due to related parties
Penurunan (penambahan) bersih piutang kepada pihak yang mempunyai hubungan istimewa	123,269,605,462	(87,113,007,672)	Net decrease (increase) in due from related parties
Pembayaran dividen tunai	<u>(14,355,616,599)</u>	<u>(132,120,894,836)</u>	Payment of cash dividends
Kas Bersih Diperoleh dari Aktivitas Pendanaan	<u>24,045,266,889</u>	<u>181,569,802,072</u>	Net Cash Provided by Financing Activities
KENAIKAN BERSIH KAS DAN SETARA KAS	60,130,805,136	15,698,957,471	NET INCREASE IN CASH AND CASH EQUIVALENTS
KAS DAN SETARA KAS AWAL PERIODE	<u>329,623,024,370</u>	<u>323,764,478,647</u>	CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD
KAS DAN SETARA KAS AKHIR PERIODE	<u>389,753,829,506</u>	<u>339,463,436,118</u>	CASH AND CASH EQUIVALENTS AT END OF THE PERIOD