

## REPL::General Announcement::Correction to the Release by PT Sinar Mas Resources and Technology Tbk

## Issuer &amp; Securities

<b>Issuer/ Manager</b>	GOLDEN AGRI-RESOURCES LTD
<b>Securities</b>	GOLDEN AGRI-RESOURCES LTD - MU0117U00026 - E5H
<b>Stapled Security</b>	No

## Announcement Details

<b>Announcement Title</b>	General Announcement
<b>Date &amp; Time of Broadcast</b>	03-May-2016 18:49:28
<b>Status</b>	Replacement
<b>Announcement Sub Title</b>	Correction to the Release by PT Sinar Mas Resources and Technology Tbk
<b>Announcement Reference</b>	SG160429OTHRJK9V
<b>Submitted By (Co./ Ind. Name)</b>	Kimberley Lye Chor Mei
<b>Designation</b>	Director, Corporate Secretarial
<b>Description (Please provide a detailed description of the event in the box below)</b>	<p>Please refer to the attached documents (in Bahasa Indonesia and English Translation) as follows:</p> <p>(1) Cover Letter of The Submission of the Correction; and  (2) Unaudited Consolidated Financial Statements of PT SMART Tbk and its subsidiaries as of March 31, 2016 and December 31, 2015 and for the Three-Month Periods Ended March 31, 2016 and 2015.</p>
<b>Attachments</b>	<p><a href="#">GAR13-03-05-2016-CoverLetter-Bahasa.pdf</a></p> <p><a href="#">GAR13-03-05-2016-CoverLetter-UnofficialEnglish.pdf</a></p> <p><a href="#">GAR13-03-05-2016-FSSMART-31Mar16.pdf</a></p> <p>Total size =586K</p>
<b>Related Announcements</b>	<a href="#">29/04/2016 17:28:38</a>


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Ref. : 034/SMART-IR/V/2016

Jakarta, 3 Mei 2016

Kepada Yth.:  
Direktur Utama PT Bursa Efek Indonesia  
Gedung Bursa Efek Indonesia, Tower 1 Lt 4  
Jl. Jend. Sudirman Kav. 52-53  
Jakarta

Perihal : Penyampaian Koreksi Laporan Keuangan Konsolidasian PT SMART Tbk dan Entitas Anak pada tanggal 31 Maret 2016 dan 31 Desember 2015 serta untuk periode tiga bulan yang berakhir 31 Maret 2016 dan 2015 yang tidak diaudit

Dengan hormat,

Merujuk kepada surat PT SMART Tbk kepada Bursa Efek Indonesia Nomor 029/SMART-IR/IV/2016 tertanggal 29 April 2016 perihal Penyampaian Laporan Keuangan Konsolidasian PT SMART Tbk dan Entitas Anak pada tanggal 31 Maret 2016 dan 31 Desember 2015 serta untuk periode tiga bulan yang berakhir 31 Maret 2016 dan 2015 yang tidak diaudit, dengan ini kami informasikan bahwa terdapat koreksi tipografi pada Laporan Laba Rugi dan Penghasilan Komprehensif Lain Konsolidasian pada halaman 3 kolom 31 Maret 2016 sebagaimana dijelaskan pada tabel di bawah ini. Tidak ada perubahan lainnya selain dari tabel berikut.

(dalam Jutaan Rupiah)

Keterangan	Sebelum Koreksi	Setelah Koreksi
<b>PENGHASILAN (RUGI) KOMPREHENSIF LAIN</b>		
Pos yang akan direklasifikasi ke laba rugi: Selisih kurs atas penjabaran laporan keuangan	(16.980)	(14.196)
<b>JUMLAH PENGHASILAN (RUGI) KOMPREHENSIF</b>	445.246	448.030
<b>Jumlah penghasilan (rugi) komprehensif yang dapat diatribusikan kepada:</b>		
Pemilik entitas induk	445.518	448.302
Kepentingan nonpengendali	(272)	(272)
<b>Jumlah</b>	445.246	448.030


**PT SMART Tbk.**

Sinar Mas Land Plaza, Tower II, 30 TH floor, Jl. M.H. Thamrin No. 51, Jakarta 10350 -Indonesia  
Telp. : (62-21) 5033 8899 • Fax : (62-21) 5038 9999 • [www.smart-tbk.com](http://www.smart-tbk.com)

Sehubungan dengan koreksi tersebut, kami sampaikan kembali 2 (dua) rangkap dan 1 (satu) buah CD berisi Laporan Keuangan Konsolidasian PT SMART Tbk dan Entitas Anak pada tanggal 31 Maret 2016 dan 31 Desember 2015 serta untuk periode tiga bulan yang berakhir pada 31 Maret 2016 dan 2015 yang tidak diaudit.

Demikian kami sampaikan dan mohon maaf atas ketidaknyamanan yang ditimbulkan. Atas perhatiannya kami ucapkan terima kasih.

Hormat kami,



Jimmy Pramono  
Corporate Secretary

Tembusan Yth.:

- Indonesian Capital Market Electronic Library – 1 (satu) rangkap

Ref. : 034/SMART-IR/V/2016

Jakarta, 3 May 2016

To:  
President Director of Indonesia Stock Exchange  
Indonesia Stock Exchange Building, 1<sup>st</sup> Tower, 4<sup>th</sup> Floor  
Jl. Jend. Sudirman Kav. 52-53  
Jakarta

Subject : The Submission of the Correction to the Unaudited Consolidated Financial Statements of PT SMART Tbk and its subsidiaries as of March 31, 2016 and December 31, 2015 and for the Three-Month Periods Ended March 31, 2016 and 2015

Dear Sir,

With reference to PT SMART Tbk's letter to the Indonesia Stock Exchange No 029/SMART-IR/IV/2016 dated April 29, 2016 regarding The Submission of the Unaudited Consolidated Financial Statements of PT SMART Tbk and its subsidiaries as of March 31, 2016 and December 31, 2015 and for the Three-Month Periods Ended March 31, 2016 and 2015, hereby we would like to inform that there is a typographical correction to the Consolidated Statements of Profit or Loss and Other Comprehensive Income on page 3, March 31, 2016 column as described in the table below. There are no changes other than this.

(in millions of Rupiah)

Description	Before Correction	After Correction
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		
Item that will be reclassified subsequently to profit or loss:		
Exchange differences on translation of financial statements	(16,980)	(14,196)
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>	445,246	448,030
<b>Total comprehensive income (loss) attributable to:</b>		
Owners of the Company	445,518	448,302
Non-controlling interests	(272)	(272)
<b>Total</b>	445,246	448,030

In regards with the above correction, we resubmit 2 (two) copies and 1 (one) CD contains the softcopy of the Unaudited Consolidated Financial Statements of PT SMART Tbk and its subsidiaries as of March 31, 2016 and December 31, 2015 and for the Three-Month Periods Ended March 31, 2016 and 2015.

We apologise for any inconvenience caused and thank you for your attention.

Best regards,

Jimmy Pramono  
Corporate Secretary

Cc.:

- Indonesian Capital Market Electronic Library – 1 (one) copy

**PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk  
DAN ENTITAS ANAK**  
Laporan Posisi Keuangan Konsolidasian  
31 Maret 2016 dan 31 Desember 2015  
(Disajikan dalam Jutaan Rupiah, Kecuali Dinyatakan Lain)

**PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk  
AND ITS SUBSIDIARIES**  
Consolidated Statements of Financial Position  
March 31, 2016 and December 31, 2015  
(Expressed in Millions of Rupiah, Unless Otherwise Stated)

	<u>31 Maret 2016/ March 31, 2016</u>	<u>31 Desember 2015/ December 31, 2015</u>	
<b>ASET</b>			<b>ASSETS</b>
<b>ASET LANCAR</b>			<b>CURRENT ASSETS</b>
Kas dan setara kas	387,354	1,549,281	Cash and cash equivalents
Piutang usaha			Trade accounts receivable
Pihak berelasi	1,790,978	2,425,379	Related parties
Pihak ketiga	530,711	474,283	Third parties
Piutang lain-lain - pihak ketiga	126,732	123,850	Other receivables - third parties
Persediaan	3,048,938	3,389,788	Inventories
Pajak dibayar di muka - bersih	1,491,349	1,642,951	Prepaid taxes - net
Biaya dibayar di muka dan aset lancar lainnya	<u>2,248,303</u>	<u>1,074,613</u>	Prepaid expenses and other current assets
<b>JUMLAH ASET LANCAR</b>	<u>9,624,365</u>	<u>10,680,145</u>	<b>TOTAL CURRENT ASSETS</b>
<b>ASET TIDAK LANCAR</b>			<b>NON CURRENT ASSETS</b>
Piutang dari pihak berelasi non-usaha	158,978	70,064	Due from related parties
Aset pajak tangguhan	1,096	999	Deferred tax assets
Investasi dalam saham dan uang muka investasi	48,476	47,393	Investments in shares of stock and advances
Tanaman perkebunan			Plantations
Tanaman telah menghasilkan setelah dikurangi akumulasi amortisasi sebesar Rp 893.403 dan Rp 868.160 masing-masing pada tanggal 31 Maret 2016 dan 31 Desember 2015	<u>1,211,745</u>	<u>1,190,146</u>	Mature plantations net of accumulated amortization of Rp 893,403 dan Rp 868,160 as of March 31, 2016 and December 31, 2015, respectively
Tanaman belum menghasilkan	28,047	66,561	Immature plantations
Aset tetap			Fixed assets
setelah dikurangi akumulasi penyusutan sebesar Rp 3.506.374 dan Rp 3.411.309 masing-masing pada tanggal 31 Maret 2016 dan 31 Desember 2015	<u>10,856,491</u>	<u>10,736,651</u>	net of accumulated depreciation of Rp 3,506,374 dan Rp 3,411,309 as of March 31, 2016 and December 31, 2015, respectively
Aset takberwujud			Intangible assets
Goodwill	22,232	22,232	Goodwill
Aset lain-lain			Other assets
Taksiran tagihan pajak	645,832	675,038	Estimated claims for tax refund
Biaya tangguhan hak atas tanah - bersih	36,708	35,989	Deferred landrights - net
Bibitan	11,875	11,964	Nursery
Biaya tangguhan lain-lain - bersih	1,826	5,796	Other deferred charges - net
Lain-lain	<u>373,637</u>	<u>414,037</u>	Others
<b>JUMLAH ASET TIDAK LANCAR</b>	<u>13,396,943</u>	<u>13,276,870</u>	<b>TOTAL NON CURRENT ASSETS</b>
<b>JUMLAH ASET</b>	<u>23,021,308</u>	<u>23,957,015</u>	<b>TOTAL ASSETS</b>

**PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk  
DAN ENTITAS ANAK**  
Laporan Posisi Keuangan Konsolidasian  
31 Maret 2016 dan 31 Desember 2015  
(Disajikan dalam Jutaan Rupiah, Kecuali Dinyatakan Lain)

**PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk  
AND ITS SUBSIDIARIES**  
Consolidated Statements of Financial Position  
March 31, 2016 and December 31, 2015  
(Expressed in Millions of Rupiah, Unless Otherwise Stated)

	<u>31 Maret 2016/ March 31, 2016</u>	<u>31 Desember 2015/ December 31, 2015</u>	
<b>LIABILITAS DAN EKUITAS</b>			<b>LIABILITIES AND EQUITY</b>
<b>LIABILITAS</b>			<b>LIABILITIES</b>
<b>LIABILITAS JANGKA PENDEK</b>			<b>CURRENT LIABILITIES</b>
Utang bank jangka pendek	4,949,753	7,565,380	Short-term bank loans
Utang usaha			Trade accounts payable
Pihak berelasi	749,392	602,085	Related parties
Pihak ketiga	444,370	815,387	Third parties
Utang lain-lain - pihak ketiga	332,483	402,317	Other accounts payable - third parties
Uang muka pelanggan - pihak ketiga	180,763	121,157	Advances from customers - third parties
Beban akrual	411,177	181,357	Accrued expenses
Utang pajak	82,882	61,739	Taxes payable
Bagian utang bank jangka panjang yang akan jatuh tempo dalam waktu satu tahun	167,871	147,766	Current portion of long-term bank loans
<b>JUMLAH LIABILITAS JANGKA PENDEK</b>	<u>7,318,691</u>	<u>9,897,188</u>	<b>TOTAL CURRENT LIABILITIES</b>
<b>LIABILITAS JANGKA PANJANG</b>			<b>NON CURRENT LIABILITIES</b>
Liabilitas pajak tangguhan - bersih	491,496	457,197	Deferred tax liabilities - net
Liabilitas imbalan pasca-kerja	427,538	407,596	Post-employment benefits liabilities
Utang bank jangka panjang - setelah dikurangi bagian yang akan jatuh tempo dalam waktu satu tahun	5,194,020	1,891,684	Long-term bank loans - net of current portion
Utang kepada pihak berelasi non-usaha	39,719	1,284,993	Due to related parties
Utang obligasi	998,404	998,139	Bonds payable
Liabilitas jangka panjang lainnya	480,640	1,397,448	Other non current liabilities
<b>JUMLAH LIABILITAS JANGKA PANJANG</b>	<u>7,631,817</u>	<u>6,437,057</u>	<b>TOTAL NON CURRENT LIABILITIES</b>
<b>JUMLAH LIABILITAS</b>	<u>14,950,508</u>	<u>16,334,245</u>	<b>TOTAL LIABILITIES</b>
<b>EKUITAS</b>			<b>EQUITY</b>
<b>Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk</b>			<b>Equity Attributable to Owners of the Company</b>
Modal saham			Capital stock
Nilai nominal Rp 200 per saham (Dalam Rupiah penuh)			Rp 200 par value per share (In full Rupiah)
Modal dasar - 5.000.000.000 saham			Authorized - 5,000,000,000 shares
Modal ditempatkan dan disetor penuh - 2.872.193.366 saham	574,439	574,439	Issued and fully paid - 2,872,193,366 shares
Tambahan modal disetor	1,756,876	1,756,876	Additional paid-in capital
Saldo laba			Retained earnings
Telah ditentukan penggunaannya	114,888	114,888	Appropriated
Belum ditentukan penggunaannya	5,363,590	4,901,262	Unappropriated
Komponen ekuitas lainnya	254,445	268,471	Other components of equity
Jumlah	8,064,238	7,615,936	Total
<b>Kepentingan Nonpengendali</b>	<u>6,562</u>	<u>6,834</u>	<b>Non-controlling Interests</b>
<b>JUMLAH EKUITAS</b>	<u>8,070,800</u>	<u>7,622,770</u>	<b>TOTAL EQUITY</b>
<b>JUMLAH LIABILITAS DAN EKUITAS</b>	<u>23,021,308</u>	<u>23,957,015</u>	<b>TOTAL LIABILITIES AND EQUITY</b>

**PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk  
DAN ENTITAS ANAK**  
Laporan Laba Rugi dan Penghasilan Komprehensif Lain Konsolidasian  
Untuk Periode Tiga Bulan yang Berakhir 31 Maret 2016 dan 2015  
(Disajikan dalam Jutaan Rupiah, Kecuali Dinyatakan Lain)

**PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk  
AND ITS SUBSIDIARIES**  
Consolidated Statements of Profit or Loss and Other Comprehensive Income  
For the Three-Month Periods Ended March 31, 2016 and 2015  
(Expressed in Millions of Rupiah, Unless Otherwise Stated)

	<u>31 Maret 2016/ March 31, 2016</u>	<u>31 Maret 2015/ March 31, 2015</u>	
<b>PENJUALAN BERSIH</b>	7,946,832	7,546,289	<b>NET SALES</b>
<b>BEBAN POKOK PENJUALAN</b>	<u>6,846,673</u>	<u>6,657,746</u>	<b>COST OF GOODS SOLD</b>
<b>LABA KOTOR</b>	<u>1,100,159</u>	<u>888,543</u>	<b>GROSS PROFIT</b>
<b>BEBAN USAHA</b>			<b>OPERATING EXPENSES</b>
Penjualan	489,925	205,359	Selling
Umum dan administrasi	<u>354,125</u>	<u>303,471</u>	General and administrative
Jumlah Beban Usaha	<u>844,050</u>	<u>508,830</u>	Total Operating Expenses
<b>LABA USAHA</b>	<u>256,109</u>	<u>379,713</u>	<b>PROFIT FROM OPERATIONS</b>
<b>PENGHASILAN (BEBAN) LAIN-LAIN</b>			<b>OTHER INCOME (EXPENSES)</b>
Laba (rugi) selisih kurs - bersih	388,451	(358,947)	Gain (loss) on foreign exchange - net
Pendapatan bunga	21,935	6,151	Interest income
Ekuitas pada laba (rugi) bersih entitas asosiasi - bersih	208	(3,568)	Share in net earnings (losses) of associates - net
Beban bunga dan keuangan lainnya	(118,777)	(96,870)	Interest and other financial charges
Lain-lain - bersih	<u>15,872</u>	<u>51,246</u>	Miscellaneous - net
Penghasilan (Beban) Lain-lain - Bersih	<u>307,689</u>	<u>(401,988)</u>	Other Income (Expenses) - Net
<b>LABA (RUGI) SEBELUM PAJAK</b>	<u>563,798</u>	<u>(22,275)</u>	<b>PROFIT (LOSS) BEFORE TAX</b>
<b>BEBAN PAJAK</b>			<b>TAX EXPENSE</b>
Kini	67,279	52,736	Current
Tangguhan	<u>34,293</u>	<u>3,094</u>	Deferred
Jumlah Beban Pajak	<u>101,572</u>	<u>55,830</u>	Total Tax Expense
<b>LABA (RUGI) BERSIH PERIODE BERJALAN</b>	<u>462,226</u>	<u>(78,105)</u>	<b>NET PROFIT (LOSS) FOR THE PERIOD</b>
<b>PENGHASILAN (RUGI) KOMPREHENSIF LAIN</b>			<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>
Pos yang akan direklasifikasi ke laba rugi: Selisih kurs atas penjabaran laporan keuangan	<u>(14,196)</u>	<u>12,953</u>	Item that will be reclassified subsequently to profit or loss: Exchange differences on translation of financial statements
<b>JUMLAH PENGHASILAN (RUGI) KOMPREHENSIF</b>	<u>448,030</u>	<u>(65,152)</u>	<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>
<b>Jumlah laba (rugi) bersih yang dapat diatribusikan kepada:</b>			<b>Total net profit (loss) attributable to:</b>
Pemilik entitas induk	462,328	(78,289)	Owners of the Company
Kepentingan nonpengendali	<u>(102)</u>	<u>184</u>	Non-controlling interests
<b>Jumlah</b>	<u>462,226</u>	<u>(78,105)</u>	<b>Total</b>
<b>Jumlah penghasilan (rugi) komprehensif yang dapat diatribusikan kepada:</b>			<b>Total comprehensive income (loss) attributable to:</b>
Pemilik entitas induk	448,302	(65,464)	Owners of the Company
Kepentingan nonpengendali	<u>(272)</u>	<u>312</u>	Non-controlling interests
<b>Jumlah</b>	<u>448,030</u>	<u>(65,152)</u>	<b>Total</b>
<b>LABA (RUGI) PER SAHAM DASAR (Dalam Rupiah penuh)</b>	<u>161</u>	<u>(27)</u>	<b>BASIC EARNINGS (LOSS) PER SHARE (In full Rupiah)</b>



	Ekuitas yang Dapat Diatribusikan Kepada Pemilik Entitas Induk/Equity Attributable to Owners of the Company								
	Modal Saham/ Capital Stock	Tambahan Modal Disetor/ Additional Paid-in Capital	Saldo Laba/Retained Earnings		Komponen Ekuitas Lainnya/ Other	Jumlah/ Total	Kepentingan Nonpengendali/ Non-controlling Interests	Jumlah Ekuitas/ Total Equity	
			Telah Ditetapkan Penggunaannya/ Appropriated	Belum Ditetapkan Penggunaannya/ Unappropriated	Components of Equity				
Saldo pada tanggal 1 Januari 2015	574,439	1,756,876	114,888	5,247,116	232,412	7,925,731	5,758	7,931,489	Balance as of January 1, 2015
<b>Penghasilan (rugi) komprehensif:</b>									<b>Comprehensive income (loss):</b>
Laba (rugi) bersih periode berjalan	-	-	-	(78,289)	-	(78,289)	184	(78,105)	Net profit (loss) for the period
<b>Penghasilan komprehensif lain:</b>									<b>Other comprehensive income:</b>
Selisih kurs atas penjabaran laporan keuangan	-	-	-	-	12,825	12,825	128	12,953	Exchange differences on translation of financial statements
Jumlah penghasilan (rugi) komprehensif	-	-	-	(78,289)	12,825	(65,464)	312	(65,152)	Total comprehensive income (loss)
Saldo pada tanggal 31 Maret 2015	<u>574,439</u>	<u>1,756,876</u>	<u>114,888</u>	<u>5,168,827</u>	<u>245,237</u>	<u>7,860,267</u>	<u>6,070</u>	<u>7,866,337</u>	Balance as of March 31, 2015
Saldo pada tanggal 1 Januari 2016	574,439	1,756,876	114,888	4,901,262	268,471	7,615,936	6,834	7,622,770	Balance as of January 1, 2016
<b>Penghasilan (rugi) komprehensif:</b>									<b>Comprehensive income (loss):</b>
Laba (rugi) bersih periode berjalan	-	-	-	462,328	-	462,328	(102)	462,226	Net profit (loss) for the period
<b>Penghasilan komprehensif lain:</b>									<b>Other comprehensive income:</b>
Selisih kurs atas penjabaran laporan keuangan	-	-	-	-	(14,026)	(14,026)	(170)	(14,196)	Exchange differences on translation of financial statements
Jumlah penghasilan (rugi) komprehensif	-	-	-	462,328	(14,026)	448,302	(272)	448,030	Total comprehensive profit (loss)
Saldo pada tanggal 31 Maret 2016	<u>574,439</u>	<u>1,756,876</u>	<u>114,888</u>	<u>5,363,590</u>	<u>254,445</u>	<u>8,064,238</u>	<u>6,562</u>	<u>8,070,800</u>	Balance as of March 31, 2016

**PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk  
DAN ENTITAS ANAK**  
Laporan Arus Kas Konsolidasian  
Untuk Periode Tiga Bulan yang Berakhir 31 Maret 2016 dan 2015  
(Disajikan dalam Jutaan Rupiah, kecuali dinyatakan lain)

**PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk  
AND ITS SUBSIDIARIES**  
Consolidated Statements of Cash Flows  
For the Three-Month Periods Ended March 31, 2016 and 2015  
(Expressed in Millions of Rupiah, Unless Otherwise Stated)

	<u>31 Maret 2016/ March 31, 2016</u>	<u>31 Maret 2015/ March 31, 2015</u>	
<b>ARUS KAS DARI AKTIVITAS OPERASI</b>			<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>
Penerimaan kas dari pelanggan	7,706,845	8,253,445	Cash receipts from customers
Pembayaran kas untuk pemasok	<u>(7,248,806)</u>	<u>(6,383,244)</u>	Cash paid to suppliers
Kas bersih yang diperoleh dari operasi	458,039	1,870,201	Net cash generated from operations
Pembayaran untuk aktivitas operasional lainnya - bersih	(762,349)	(912,250)	Payments of other operating activities - net
Pendapatan bunga	11,924	6,153	Interest received
Pembayaran beban bunga	(147,042)	(98,019)	Payments of interest
Penerimaan tagihan pajak	28,422	8,606	Proceeds from claims for tax refund
Pembayaran bea keluar dan pungutan	(269,924)	(17,304)	Payments of export tax and levy
Pembayaran pajak penghasilan badan	<u>(24,819)</u>	<u>(50,573)</u>	Payments of corporate income taxes
Kas Bersih Diperoleh dari (Digunakan untuk) Aktivitas Operasi	<u>(705,749)</u>	<u>806,814</u>	Net Cash Provided by (Used in) Operating Activities
<b>ARUS KAS DARI AKTIVITAS INVESTASI</b>			<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>
Perolehan tanaman perkebunan	(3,928)	(4,559)	Acquisition of plantations
Aset tetap			Fixed assets
Perolehan	(341,433)	(341,412)	Acquisition
Hasil penjualan	9,121	3,805	Proceeds from sale
Bibitan			Nursery
Pembelian	(763)	(1,941)	Purchases
Penjualan	73	2,699	Sales
Penambahan biaya hak atas tanah	(1,156)	-	Additional landrights cost
Penambahan uang muka proyek	(361)	(136,439)	Additional advances for projects
Uang muka perkebunan plasma			Plasma plantation projects
Penambahan	(4,710)	(7,912)	Addition
Pengembalian	6,941	8,393	Collections
Penambahan biaya pembukaan lahan	(329)	(2,230)	Additional land preparation costs
Penambahan uang muka investasi dalam saham	<u>(875)</u>	<u>-</u>	Additional advances in shares of stock
Kas Bersih Digunakan untuk Aktivitas Investasi	<u>(337,420)</u>	<u>(479,596)</u>	Net Cash Used in Investing Activities
<b>ARUS KAS DARI AKTIVITAS PENDANAAN</b>			<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>
Utang bank jangka pendek			Short-term bank loans
Penerimaan	3,625,458	4,418,876	Proceeds
Pembayaran	(5,972,951)	(5,977,841)	Payments
Utang bank jangka panjang			Long-term bank loans
Penerimaan	3,503,500	-	Proceeds
Pembayaran	(13,156)	(63,166)	Payments
Utang kepada pihak berelasi non-usaha			Due to related parties
Penambahan	-	1,566,031	Addition
Pembayaran	<u>(1,258,214)</u>	<u>(983,240)</u>	Payments
Kas Bersih Digunakan untuk Aktivitas Pendanaan	<u>(115,363)</u>	<u>(1,039,340)</u>	Net Cash Used in Financing Activities
<b>PENURUNAN BERSIH KAS DAN SETARA KAS</b>	<b>(1,158,532)</b>	<b>(712,122)</b>	<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>
<b>KAS DAN SETARA KAS AWAL PERIODE</b>	<b>1,549,281</b>	<b>1,617,503</b>	<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>
Pengaruh perubahan kurs mata uang asing	<u>(3,395)</u>	<u>23,966</u>	Effect of foreign exchange rate changes
<b>KAS DAN SETARA KAS AKHIR PERIODE</b>	<b><u>387,354</u></b>	<b><u>929,347</u></b>	<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>