

Change - Announcement of Appointment::Re-Designation of Non-Executive Director to Executive Director

Issuer & Securities

Issuer/ Manager	GOLDEN AGRI-RESOURCES LTD
Securities	GOLDEN AGRI-RESOURCES LTD - MU0117U00026 - E5H
Stapled Security	No

Announcement Details

Announcement Title	Change - Announcement of Appointment
Date & Time of Broadcast	01-Mar-2018 20:42:01
Status	New
Announcement Sub Title	Re-Designation of Non-Executive Director to Executive Director
Announcement Reference	SG180301OTHR5M3A
Submitted By (Co./ Ind. Name)	Kimberley Lye Chor Mei
Designation	Director, Corporate Secretarial
Description (Please provide a detailed description of the event in the box below)	Re-designation of Mr. Muktar Widjaja from Non-Executive Director to Executive Director with effect from 1 March 2018.

Additional Details

Date Of Appointment	01/03/2018
Name Of Person	Muktar Widjaja
Age	63
Country Of Principal Residence	Indonesia
The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)	<p>Mr. Muktar Widjaja is currently a Director and President of Golden Agri-Resources Ltd (the "Company").</p> <p>He is the key person for the Company in many critical areas involving the Indonesian operation including matters relating to Government Relations, Legal Compliance, Local community relations, Security and Sustainability.</p> <p>The Board of Directors, having reviewed and considered Mr. Widjaja's management experience necessary for Indonesia agri-business, concurred with the recommendation of the Nominating Committee and approved the re-designation of Mr. Widjaja as an Executive Director and President of the Company.</p>
Whether appointment is executive, and if so, the area of responsibility	Executive. Mr. Widjaja will be responsible for matters relating to the Indonesian operation in the areas of Government Relations, Legal Compliance, Local community relations, Security and Sustainability.
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Executive Director and President.
Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries	<p>Brother of Mr. Franky Oesman Widjaja (Executive Chairman and Chief Executive Officer).</p> <p>Brother of Mr. Frankle (Djafar) Widjaja (Non-Executive Director).</p>
Conflict of interests (including any competing business)	None
Working experience and occupation(s) during the past 10 years	<p>The Company:</p> <ul style="list-style-type: none"> - Director since 1999; President since 2000; Non-Executive Director from December 2006 to 28 February 2018. <p>Subsidiary of the Company:</p> <ul style="list-style-type: none"> - PT Sinar Mas Agro Resources and Technology Tbk: Vice President Commissioner since 2008.

	<p>Sinarmas Land Limited ("SML"); - Director since 1997; Chief Executive Officer since 2006</p> <p>Subsidiaries of SML: - PT Bumi Serpong Damai Tbk & PT Duta Pertiwi Tbk: President Commissioner since 2007 - PT Puradelta Lestari Tbk: President Commissioner since 2001</p>
Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))	Yes
Shareholding interest in the listed issuer and its subsidiaries?	No
# These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).	
Past (for the last 5 years)	<p>Golden Bay Realty (Private) Limited Handful Resources Limited Koon Chung Limited Massingham International Limited Ningbo Zhonghua Land Co., Ltd PT Citraagung Tirtajatim PT Sinarindo Gerbangmas PT Sinar Mas Cakrawala Sinarmas Sentul Land Limited (Dissolved)</p>
Present	<p>AFP Gardens (Tanjong Rhu) Pte Ltd AFP Hillview Pte Ltd AFP Land (Malaysia) Sdn Bhd AFP Land Limited AFP Resort Development Pte Ltd AFP Resort Marketing Services Pte Ltd Amcol (China) Investments Pte Ltd Anak Bukit Resorts Sdn Bhd Bali Indowisata Pte. Ltd. Golden Agri Plaza Pte. Ltd. Golden Agri-Resources Ltd Golden Ray Development Pte. Ltd. PT Sinar Syno Kimia Sinarmas Land (HK) Limited Sinarmas Land Limited Sinarmas Land Overseas Holding Pte. Ltd.</p>
(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?	No
(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?	No
(c) Whether there is any unsatisfied judgment against him?	No
(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings	No

(including any pending criminal proceedings of which he is aware) for such purpose?	
(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?	No
(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?	No
(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?	No
(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?	No
(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?	No
(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-	
(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or	Yes
If Yes, Please provide full details	<p>I am a director of Sinarmas Land Limited ("SML") and in 2001, SML (then known as Asia Food & Properties Limited ("AFP")) was investigated by the Commercial Affairs Department ("CAD").</p> <p>As far as I am aware, the CAD had completed its investigations against AFP and no further action was taken against AFP.</p> <p>As far as I am aware, I was not the subject of any investigation and no action has ever been taken against me by the CAD.</p>
(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or	No
(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or	No
(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore	No

<p>or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?</p>	
<p>(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?</p>	<p>No</p>
<p>Any prior experience as a director of a listed company?</p>	<p>Yes</p>
<p>If Yes, Please provide details of prior experience</p>	<p>1999 - Present: Golden Agri-Resources Ltd</p> <p>1997 - Present: Sinarmas Land Limited</p>

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