

## Asset Acquisitions and Disposals::Completion of the Proposed Transfer

### Issuer & Securities

<b>Issuer/ Manager</b>	GOLDEN AGRI-RESOURCES LTD
<b>Securities</b>	GOLDEN AGRI-RESOURCES LTD - MU0117U00026 - E5H
<b>Stapled Security</b>	No

### Announcement Details

<b>Announcement Title</b>	Asset Acquisitions and Disposals
<b>Date &amp; Time of Broadcast</b>	03-Apr-2018 20:30:08
<b>Status</b>	New
<b>Announcement Sub Title</b>	Completion of the Proposed Transfer
<b>Announcement Reference</b>	SG180403OTHRX99F
<b>Submitted By (Co./ Ind. Name)</b>	Kimberley Lye Chor Mei
<b>Designation</b>	Director, Corporate Secretarial
<b>Description (Please provide a detailed description of the event in the box below)</b>	<p>Reference is made to the announcement by Golden Agri-Resources Ltd ("GAR" and together with its subsidiaries, the "Group") of 27 November 2017 regarding the proposed sale by GAR's indirect wholly-owned subsidiary, Sinarmas Natural Resources (China) Investment Co., Ltd (the "Transferor") of the Transferor's entire equity interests held in Sinarmas Natural Resources Foodstuff Technology (Tianjin) Co., Ltd (the "Company") to LDC (China) Trading Company Limited (the "Proposed Transfer").</p> <p>The Board of Directors (the "Board") of GAR wishes to announce the completion of the Proposed Transfer on 2 April 2018 ("Completion"), following which, the Company ceased to be a subsidiary of GAR.</p> <p>The final consideration is subject to adjustment of, inter alia, working capital between the pro-forma accounts and the final accounts as at Completion date. The difference is not expected to have any material effect on the consolidated financial statement of the GAR Group.</p> <p>By Order of the Board GOLDEN AGRI-RESOURCES LTD</p> <p>Rafael Buhay Concepcion, Jr. Director 3 April 2018</p>

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