

CHANGE - CHANGE IN CORPORATE INFORMATION::DISPOSAL OF SUBSIDIARY, MAIZURU GREEN INITIATIVES GK**Issuer****Issuer/ Manager**

GOLDEN AGRI-RESOURCES LTD

Announcement Details**Announcement Title**

Change - Change in Corporate Information

Date & Time of Broadcast

02-May-2019 17:17:56

Status

New

Announcement Sub Title

Disposal of Subsidiary, Maizuru Green Initiatives GK

Announcement Reference

SG190502OTHRRM0S

Submitted By (Co./ Ind. Name)

Kimberley Lye Chor Mei

Designation

Director, Corporate Secretarial

Description (Please provide a detailed description of the event in the box below)

The Board of Directors of Golden Agri-Resources Ltd (the "Company" and together with its subsidiaries, the "Group") wishes to announce the disposal by the Group of 100% of the membership interests in the amount of JPY1,000,000 in Maizuru Green Initiatives GK ("MGI GK"), a company incorporated in Japan, for a total cash consideration of JPY1,000,000 (equivalent to US\$8,980) (the "Disposal").

Following the Disposal, MGI GK ceased to be a subsidiary of the Company.

By Order of the Board

GOLDEN AGRI-RESOURCES LTD

Rafael Buhay Concepcion, Jr.

Director

2 May 2019

Note: The amount in USD equivalent using the exchange rate as at 30 April 2019 of JPY1 = USD0.00898.

Place Of Incorporation

Existing

Mauritius

New

Registered Address

	Existing	New
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