

**CHANGE - CHANGE IN CORPORATE INFORMATION::DISPOSAL OF GOLDEN JUBILEE INTERNATIONAL HOLDING PTE. LTD. AND ITS SUBSIDIARIES**

## Issuer

## Issuer/ Manager

GOLDEN AGRI-RESOURCES LTD

## Announcement Details

## Announcement Title

Change - Change in Corporate Information

## Date &amp; Time of Broadcast

13-Nov-2019 18:51:29

## Status

New

## Announcement Sub Title

Disposal of Golden Jubilee International Holding Pte. Ltd. and its subsidiaries

## Announcement Reference

SG191113OTHRWW9U

## Submitted By (Co./ Ind. Name)

Kimberley Lye Chor Mei

## Designation

Director, Corporate Secretarial

## Description (Please provide a detailed description of the event in the box below)

The Board of Directors of Golden Agri-Resources Ltd (the "Company" and together with its subsidiaries, the "Group") wishes to announce the disposal by the Group of its entire 75% shareholding interest in Golden Jubilee International Holding Pte. Ltd. ("GJIH"), a company incorporated in Singapore, represented by 36,375 fully paid up shares ("GJIH Shares"), for cash consideration of USD 363,750 (the "Disposal").

The consideration for the Disposal was arrived at on a willing-buyer willing-seller basis, based on the issue price of the GJIH Shares.

Following the Disposal, GJIH and its subsidiaries, GS Energy Holding Pte. Ltd., PT Bioenergi Semesta Mas, PT Jambi Semesta Biomassa and PT Riau Semesta Biomassa, ceased as subsidiaries of the Company.

By Order of the Board

GOLDEN AGRI-RESOURCES LTD

Rafael Buhay Concepcion, Jr.

Director  
13 November 2019

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Place Of Incorporation

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Existing  
Mauritius

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New

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Registered Address

	Existing	New
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