

**GENERAL ANNOUNCEMENT::RELEASE BY PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY  
TBK**

## Issuer &amp; Securities

## Issuer/ Manager

GOLDEN AGRI-RESOURCES LTD

## Securities

GOLDEN AGRI-RESOURCES LTD - MU0117U00026 - E5H

## Stapled Security

No

## Announcement Details

## Announcement Title

General Announcement

## Date &amp; Time of Broadcast

18-Dec-2019 17:25:15

## Status

New

## Announcement Sub Title

Release by PT Sinar Mas Agro Resources and Technology Tbk

## Announcement Reference

SG191218OTHR6ZO5

## Submitted By (Co./ Ind. Name)

Kimberley Lye Chor Mei

## Designation

Director, Corporate Secretarial

## Description (Please provide a detailed description of the event in the box below)

The Board of Directors of Golden Agri-Resources Ltd (the "Company") wishes to announce that PT Sinar Mas Agro Resources and Technology Tbk, a subsidiary of the Company listed on the Indonesia Stock Exchange, has released its interim audited consolidated financial statements for the period ended 30 September 2019 ("FS").

Attached herewith are the Bahasa Indonesia and English translation of the FS.

By Order of the Board

12/18/2019

General Announcement::Release by PT Sinar Mas Agro Resources and Technology Tbk

Rafael Buhay Concepcion, Jr.

Director

18 December 2019

---

## Attachments

---

[GAR38-18-12-2019-SMART-AFSSep2019pdf.pdf](#)

---

Total size = 122K MB

---

	30 September/ September 30,	31 Desember/December 31,		
	2019	2018	2017	
<b>ASET</b>				<b>ASSETS</b>
<b>ASET LANCAR</b>				<b>CURRENT ASSETS</b>
Kas dan setara kas	757,812	648,644	615,915	Cash and cash equivalents
Piutang usaha				Trade accounts receivable
Pihak berelasi	1,335,829	2,636,615	2,636,863	Related parties
Pihak ketiga	1,346,998	1,377,893	1,193,868	Third parties
Piutang lain-lain - pihak ketiga	174,162	168,736	142,194	Other receivables - third parties
Persediaan	4,518,418	4,890,020	4,501,828	Inventories
Aset biologis	228,821	235,318	309,672	Biological assets
Pajak dibayar di muka - bersih	272,746	286,213	384,600	Prepaid tax - net
Biaya dibayar di muka dan aset lancar lainnya	1,364,123	2,358,765	1,688,225	Prepaid expenses and other current assets
<b>JUMLAH ASET LANCAR</b>	<b>9,998,909</b>	<b>12,602,204</b>	<b>11,473,165</b>	<b>TOTAL CURRENT ASSETS</b>
<b>ASET TIDAK LANCAR</b>				<b>NON CURRENT ASSETS</b>
Piutang dari pihak berelasi non-usaha	253,781	484,316	283,900	Due from related parties
Aset pajak tangguhan - bersih	1,216,601	1,163,283	1,246,050	Deferred tax assets - net
Investasi dalam saham dan uang muka investasi	53,024	55,392	61,449	Investments in shares of stock and advances
Tanaman produktif				Bearer plants
Tanaman telah menghasilkan setelah dikurangi akumulasi amortisasi sebesar Rp 1.179.008, Rp 1.121.450 dan Rp 1.045.559 masing-masing pada tanggal 30 September 2019, 31 Desember 2018 dan 2017	975,326	1,019,647	1,089,907	Mature plantations net of accumulated amortization of Rp 1,179,008, Rp 1,121,450 and Rp 1,045,559 as of September 30, 2019, December 31, 2018 and 2017, respectively
Tanaman belum menghasilkan	107,943	75,699	39,587	Immature plantations
Aset tetap				Fixed assets
setelah dikurangi akumulasi penyusutan sebesar Rp 5.880.704, Rp 5.389.770 dan Rp 4.612.261 masing-masing pada tanggal 30 September 2019, 31 Desember 2018 dan 2017	11,909,690	11,862,973	11,512,960	net of accumulated depreciation of Rp 5,880,704, Rp 5,389,770 and Rp 4,612,261 as of September 30, 2019, December 31, 2018 and 2017, respectively
Goodwill	22,232	22,232	22,232	Goodwill
Aset lain-lain				Other assets
Taksiran tagihan pajak	1,071,429	1,333,304	1,022,639	Estimated claims for tax refund
Bibitan	36,924	28,231	14,541	Nursery
Biaya tangguhan hak atas tanah - bersih	31,647	32,847	34,453	Deferred landrights - net
Biaya tangguhan lain-lain - bersih	6,488	4,823	2,988	Other deferred charges - net
Lain-lain	932,498	625,359	552,484	Others
<b>JUMLAH ASET TIDAK LANCAR</b>	<b>16,617,583</b>	<b>16,708,106</b>	<b>15,883,190</b>	<b>TOTAL NON CURRENT ASSETS</b>
<b>JUMLAH ASET</b>	<b>26,616,492</b>	<b>29,310,310</b>	<b>27,356,355</b>	<b>TOTAL ASSETS</b>

	30 September/ September 30, 2019	31 Desember/December 31, 2018      2017		
<b>LIABILITAS DAN EKUITAS</b>				<b>LIABILITIES AND EQUITY</b>
<b>LIABILITAS</b>				<b>LIABILITIES</b>
<b>LIABILITAS JANGKA PENDEK</b>				<b>CURRENT LIABILITIES</b>
Utang bank jangka pendek	6,187,750	5,006,413	5,037,679	Short-term bank loans
Utang usaha				Trade accounts payable
Pihak berelasi	480,550	523,755	952,663	Related parties
Pihak ketiga	1,044,064	1,219,349	1,056,641	Third parties
Utang lain-lain - pihak ketiga	271,669	217,377	249,447	Other accounts payable - third parties
Uang muka pelanggan				Advances from customers
Pihak berelasi	1,728	17	2	Related parties
Pihak ketiga	324,521	463,281	287,073	Third parties
Beban akrual	425,022	244,585	269,075	Accrued expenses
Utang pajak	29,635	84,998	35,011	Taxes payable
Bagian liabilitas jangka panjang yang akan jatuh tempo dalam waktu satu tahun				Current portion of long-term liabilities
Utang bank jangka panjang	921,095	592,371	577,672	Long-term bank loans
Utang obligasi	-	99,953	-	Bonds payable
<b>JUMLAH LIABILITAS JANGKA PENDEK</b>	<b>9,686,034</b>	<b>8,452,099</b>	<b>8,465,263</b>	<b>TOTAL CURRENT LIABILITIES</b>
<b>LIABILITAS JANGKA PANJANG</b>				<b>NON CURRENT LIABILITIES</b>
Liabilitas pajak tangguhan - bersih	220,705	70,335	12,124	Deferred tax liabilities - net
Liabilitas imbalan pasca-kerja	553,532	441,447	593,063	Post-employment benefits liabilities
Utang bank jangka panjang - setelah dikurangi bagian yang akan jatuh tempo dalam waktu satu tahun	5,149,640	7,902,991	6,596,420	Long-term bank loans - net of current portion
Utang kepada pihak berelasi non-usaha	429,026	181,022	30,965	Due to related parties
Utang obligasi - setelah dikurangi bagian yang akan jatuh tempo dalam waktu satu tahun	-	-	99,864	Bonds payable - net of current portion
Liabilitas jangka panjang lainnya	3,302	13,211	26,423	Other non current liabilities
<b>JUMLAH LIABILITAS JANGKA PANJANG</b>	<b>6,356,205</b>	<b>8,609,006</b>	<b>7,358,859</b>	<b>TOTAL NON CURRENT LIABILITIES</b>
<b>JUMLAH LIABILITAS</b>	<b>16,042,239</b>	<b>17,061,105</b>	<b>15,824,122</b>	<b>TOTAL LIABILITIES</b>
<b>EKUITAS</b>				<b>EQUITY</b>
<b>Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk</b>				<b>Equity Attributable to Owners of the Parent Company</b>
Modal saham				Capital stock
Nilai nominal Rp 200 per saham (Dalam Rupiah penuh)				Rp 200 par value per share (In full Rupiah)
Modal dasar - 5.000.000.000 saham				Authorized - 5,000,000,000 shares
Modal ditempatkan dan disetor penuh - 2.872.193.366 saham	574,439	574,439	574,439	Issued and fully paid - 2,872,193,366 shares
Tambahan modal disetor	1,756,876	1,756,876	1,756,876	Additional paid-in capital
Saldo laba				Retained earnings
Telah ditentukan penggunaannya	114,888	114,888	114,888	Appropriated
Belum ditentukan penggunaannya	7,826,488	9,484,459	8,816,473	Unappropriated
Komponen ekuitas lainnya	294,567	311,518	263,310	Other components of equity
Jumlah	10,567,258	12,242,180	11,525,986	Total
<b>Kepentingan Nonpengendali</b>	<b>6,995</b>	<b>7,025</b>	<b>6,247</b>	<b>Non-controlling Interests</b>
<b>JUMLAH EKUITAS</b>	<b>10,574,253</b>	<b>12,249,205</b>	<b>11,532,233</b>	<b>TOTAL EQUITY</b>
<b>JUMLAH LIABILITAS DAN EKUITAS</b>	<b>26,616,492</b>	<b>29,310,310</b>	<b>27,356,355</b>	<b>TOTAL LIABILITIES AND EQUITY</b>

PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk  
**DAN ENTITAS ANAK**  
Laporan Laba Rugi dan Penghasilan Komprehensif Lain Konsolidasian  
Untuk Periode-periode Sembilan Bulan yang Berakhir 30 September 2019 dan 2018  
dan Tahun-tahun yang Berakhir 31 Desember 2018 dan 2017  
(Disajikan dalam Jutaan Rupiah, Kecuali Dinyatakan Lain)

PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk  
**AND ITS SUBSIDIARIES**  
Consolidated Statements of Profit or Loss and Other Comprehensive Income  
For the Nine-Month Periods Ended September 30, 2019 and 2018  
and the Years Ended December 31, 2018 and 2017  
(Expressed in Millions of Rupiah, Unless Otherwise Stated)

	Sembilan Bulan/Nine Months 30 September/September 30,		Satu Tahun/One Year 31 Desember/December 31,		
	2019	(Tidak Diaudit/ Unaudited) 2018	2018	2017	
<b>PENJUALAN BERSIH</b>	26,382,930	27,706,507	37,391,643	35,318,102	<b>NET SALES</b>
<b>BEBAN POKOK PENJUALAN</b>	23,802,297	24,478,384	32,758,096	30,993,225	<b>COST OF GOODS SOLD</b>
<b>LABA KOTOR</b>	2,580,633	3,228,123	4,633,547	4,324,877	<b>GROSS PROFIT</b>
<b>BEBAN USAHA</b>					<b>OPERATING EXPENSES</b>
Penjualan	1,028,061	1,277,291	1,713,448	1,511,525	Selling
Umum dan administrasi	969,864	945,820	1,338,764	1,246,084	General and administrative
Jumlah Beban Usaha	1,997,925	2,223,111	3,052,212	2,757,609	Total Operating Expenses
<b>LABA USAHA</b>	582,708	1,005,012	1,581,335	1,567,268	<b>PROFIT FROM OPERATIONS</b>
<b>PENGHASILAN (BEBAN) LAIN-LAIN</b>					<b>OTHER INCOME (EXPENSES)</b>
Laba (rugi) selisih kurs - bersih	219,471	(1,014,807)	(632,445)	(98,389)	Gain (loss) on foreign exchange - net
Pendapatan bunga	74,725	125,336	173,935	96,580	Interest income
Ekuitas pada laba (rugi) bersih entitas asosiasi - bersih	(705)	(1,726)	(2,763)	7,406	Share in net earnings (losses) of associates - net
Beban bunga dan keuangan lainnya	(418,721)	(419,887)	(588,165)	(479,717)	Interest and other financial charges
Lain-lain - bersih	181,485	187,738	169,607	113,188	Miscellaneous - net
Penghasilan (Beban) Lain-lain - Bersih	56,255	(1,123,346)	(879,831)	(360,932)	Other Income (Expenses) - Net
<b>LABA (RUGI) SEBELUM PAJAK</b>	638,963	(118,334)	701,504	1,206,336	<b>PROFIT (LOSS) BEFORE TAX</b>
<b>PENGHASILAN (BEBAN) PAJAK</b>					<b>TAX BENEFIT (EXPENSE)</b>
Kini	-	(14,924)	(8,467)	(182,842)	Current
Tangguhan	(107,109)	146,237	(95,264)	159,834	Deferred
Jumlah Penghasilan (Beban) Pajak	(107,109)	131,313	(103,731)	(23,008)	Total Tax Benefit (Expense)
<b>LABA BERSIH TAHUN/PERIODE BERJALAN</b>	531,854	12,979	597,773	1,183,328	<b>NET PROFIT FOR THE YEAR/PERIOD</b>
<b>PENGHASILAN (RUGI) KOMPREHENSIF LAIN</b>					<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>
Pos yang tidak akan direklasifikasi ke laba rugi:					Items that will not be reclassified subsequently to profit or loss:
Pengukuran kembali liabilitas imbalan pasca-kerja	(47,359)	50,168	207,944	(17,344)	Remeasurement of post-employment benefits liabilities
Ekuitas pada pengukuran kembali liabilitas imbalan pasca-kerja dari entitas asosiasi	(117)	-	1,207	19	Share of remeasurement of post-employment benefits liabilities in associates
Pajak sehubungan dengan pos yang tidak akan direklasifikasi ke laba rugi	11,869	(12,542)	(52,288)	4,331	Tax relating to items that will not be reclassified subsequently to profit or loss
Pos yang akan direklasifikasi ke laba rugi:					Item that will be reclassified subsequently to profit or loss:
Selisih kurs atas penjabaran laporan keuangan	(17,054)	73,804	48,502	7,982	Exchange differences on translation of financial statements
Penghasilan (Rugi) Komprehensif Lain - Bersih	(52,661)	111,430	205,365	(5,012)	Other Comprehensive Income (Loss) - Net
<b>JUMLAH PENGHASILAN KOMPREHENSIF</b>	479,193	124,409	803,138	1,178,316	<b>TOTAL COMPREHENSIVE INCOME</b>
<b>Jumlah laba bersih yang dapat diatribusikan kepada:</b>					<b>Total net profit attributable to:</b>
Pemilik entitas induk	531,772	12,434	597,324	1,182,757	Owners of the parent company
Kepentingan nonpengendali	82	545	449	571	Non-controlling interests
<b>Jumlah</b>	531,854	12,979	597,773	1,183,328	<b>Total</b>
<b>Jumlah penghasilan (rugi) komprehensif yang dapat diatribusikan kepada:</b>					<b>Total comprehensive income (loss) attributable to:</b>
Pemilik entitas induk	479,223	123,411	802,360	1,177,689	Owners of the parent company
Kepentingan nonpengendali	(30)	998	778	627	Non-controlling interests
<b>Jumlah</b>	479,193	124,409	803,138	1,178,316	<b>Total</b>
<b>LABA PER SAHAM DASAR (Dalam Rupiah penuh)</b>	185	4	208	412	<b>BASIC EARNINGS PER SHARE (In full Rupiah)</b>

	Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk/Equity Attributable to Owners of the Parent Company								
	Modal Saham/ Capital Stock	Tambahannya Disetor/ Additional Paid-in Capital	Saldo Laba/Retained Earnings		Komponen Ekuitas Lainnya/ Other Components of Equity	Jumlah/ Total	Kepentingan Nonpengendali/ Non-controlling Interests	Jumlah Ekuitas/ Total Equity	
			Telah Ditetapkan Penggunaannya/ Appropriated	Belum Ditetapkan Penggunaannya/ Unappropriated					
Saldo pada tanggal 1 Januari 2017	574,439	1,756,876	114,888	7,718,500	255,702	10,420,405	5,327	10,425,732	Balance as of January 1, 2017
Selisih perubahan kepemilikan entitas anak	-	-	-	-	(303)	(303)	303	-	Difference arising from change in ownership interest in a subsidiary
Kepentingan nonpengendali dari entitas anak yang dilikuidasi	-	-	-	-	-	-	(10)	(10)	Non-controlling interest of a liquidated subsidiary
<b>Penghasilan komprehensif:</b>									<b>Comprehensive income:</b>
Laba bersih tahun berjalan	-	-	-	1,182,757	-	1,182,757	571	1,183,328	Net profit for the year
<b>Penghasilan (rugi) komprehensif lain:</b>									<b>Other comprehensive income (loss):</b>
Pengukuran kembali liabilitas imbalan pasca-kerja - bersih	-	-	-	(12,979)	-	(12,979)	(15)	(12,994)	Remeasurement of post-employment benefits liabilities - net
Selisih kurs atas penjabaran laporan keuangan	-	-	-	-	7,911	7,911	71	7,982	Exchange differences on translation of financial statements
Jumlah penghasilan komprehensif	-	-	-	1,169,778	7,911	1,177,689	627	1,178,316	Total comprehensive income
Dividen	-	-	-	(71,805)	-	(71,805)	-	(71,805)	Dividends
Saldo pada tanggal 31 Desember 2017	574,439	1,756,876	114,888	8,816,473	263,310	11,525,986	6,247	11,532,233	Balance as of December 31, 2017
<b>Penghasilan komprehensif:</b>									<b>Comprehensive income:</b>
Laba bersih periode berjalan	-	-	-	12,434	-	12,434	545	12,979	Net profit for the period
<b>Penghasilan komprehensif lain:</b>									<b>Other comprehensive income:</b>
Pengukuran kembali liabilitas imbalan pasca-kerja - bersih	-	-	-	37,621	-	37,621	5	37,626	Remeasurement of post-employment benefits liabilities - net
Selisih kurs atas penjabaran laporan keuangan	-	-	-	-	73,356	73,356	448	73,804	Exchange differences on translation of financial statements
Jumlah penghasilan komprehensif	-	-	-	50,055	73,356	123,411	998	124,409	Total comprehensive income
Dividen	-	-	-	(86,166)	-	(86,166)	-	(86,166)	Dividends
Saldo pada tanggal 30 September 2018	574,439	1,756,876	114,888	8,780,362	336,666	11,563,231	7,245	11,570,476	Balance as of September 30, 2018

	Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk/Equity Attributable to Owners of the Parent Company								
	Modal Saham/ Capital Stock	Tambahannya Modal Disetor/ Additional Paid-in Capital	Saldo Laba/Retained Earnings		Komponen Ekuitas Lainnya/ Other Components of Equity	Jumlah/ Total	Kepentingan Nonpengendali/ Non-controlling Interests	Jumlah Ekuitas/ Total Equity	
			Telah Ditetapkan Penggunaannya/ Appropriated	Belum Ditetapkan Penggunaannya/ Unappropriated					
Saldo pada tanggal 1 Januari 2018	574,439	1,756,876	114,888	8,816,473	263,310	11,525,986	6,247	11,532,233	Balance as of January 1, 2018
<b>Penghasilan komprehensif:</b>									<b>Comprehensive income:</b>
Laba bersih tahun berjalan	-	-	-	597,324	-	597,324	449	597,773	Net profit for the year
<b>Penghasilan komprehensif lain:</b>									<b>Other comprehensive income:</b>
Pengukuran kembali liabilitas imbalan pasca-kerja - bersih	-	-	-	156,828	-	156,828	35	156,863	Remeasurement of post-employment benefits liabilities - net
Selisih kurs atas penjabaran laporan keuangan	-	-	-	-	48,208	48,208	294	48,502	Exchange differences on translation of financial statements
Jumlah penghasilan komprehensif	-	-	-	754,152	48,208	802,360	778	803,138	Total comprehensive income
Dividen	-	-	-	(86,166)	-	(86,166)	-	(86,166)	Dividends
Saldo pada tanggal 31 Desember 2018	574,439	1,756,876	114,888	9,484,459	311,518	12,242,180	7,025	12,249,205	Balance as of December 31, 2018
<b>Penghasilan komprehensif:</b>									<b>Comprehensive income:</b>
Laba bersih periode berjalan	-	-	-	531,772	-	531,772	82	531,854	Net profit for the period
<b>Rugi komprehensif lain:</b>									<b>Other comprehensive loss:</b>
Pengukuran kembali liabilitas imbalan pasca-kerja - bersih	-	-	-	(35,598)	-	(35,598)	(9)	(35,607)	Remeasurement of post-employment benefits liabilities - net
Selisih kurs atas penjabaran laporan keuangan	-	-	-	-	(16,951)	(16,951)	(103)	(17,054)	Exchange differences on translation of financial statements
Jumlah penghasilan (rugi) komprehensif	-	-	-	496,174	(16,951)	479,223	(30)	479,193	Total comprehensive income (loss)
Dividen	-	-	-	(2,154,145)	-	(2,154,145)	-	(2,154,145)	Dividends
Saldo pada tanggal 30 September 2019	574,439	1,756,876	114,888	7,826,488	294,567	10,567,258	6,995	10,574,253	Balance as of September 30, 2019

	Sembilan Bulan/Nine-Months 30 September/September 30,		Satu Tahun/One Year 31 Desember/December 31,		
	(Tidak Diaudit/ Unaudited)				
	2019	2018	2018	2017	
<b>ARUS KAS DARI AKTIVITAS OPERASI</b>					<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>
Penerimaan kas dari pelanggan	27,577,563	28,260,312	37,384,089	34,708,829	Cash receipts from customers
Pembayaran kas untuk pemasok	(20,361,899)	(23,975,753)	(31,454,071)	(28,147,269)	Cash paid to suppliers
Kas bersih yang diperoleh dari operasi	7,215,664	4,284,559	5,930,018	6,561,560	Net cash generated from operations
Pembayaran untuk aktivitas operasional lainnya - bersih	(3,658,111)	(2,628,549)	(4,058,212)	(3,865,742)	Payments of other operating activities - net
Pendapatan bunga	82,923	120,848	172,026	116,159	Interest received
Pembayaran beban bunga	(486,082)	(448,791)	(558,118)	(478,036)	Payments of interest
Penerimaan tagihan pajak	1,179,846	224,334	233,645	844,278	Proceeds from claims for tax refund
Pembayaran bea keluar dan pungutan	(2,309)	(466,826)	(651,777)	(556,571)	Payments of export tax and levy
Pembayaran pajak penghasilan badan	(153,708)	(208,180)	(294,731)	(275,482)	Payments of corporate income taxes
Kas Bersih Diperoleh dari Aktivitas Operasi	4,178,223	877,395	772,851	2,346,166	Net Cash Provided by Operating Activities
<b>ARUS KAS DARI AKTIVITAS INVESTASI</b>					<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>
Perolehan tanaman produktif	(42,269)	(15,348)	(23,642)	(15,905)	Acquisition of bearer plants
Aset tetap					Fixed assets
Perolehan	(696,934)	(449,031)	(699,980)	(967,957)	Acquisition
Penjualan	17,372	13,524	20,747	55,720	Sales
Bibitan					Nursery
Pembelian	(13,784)	(10,938)	(23,418)	(10,261)	Purchases
Penjualan	3,957	4,016	4,580	3,460	Sales
Penambahan biaya hak atas tanah	-	-	-	(810)	Additional landrights cost
Penambahan uang muka proyek	(157,080)	(154,176)	(161,239)	(251,084)	Additional advances for projects
Uang muka perkebunan plasma					Plasma plantation projects
Penambahan	-	-	-	(20,841)	Addition
Pengembalian	-	-	-	21,740	Collections
Penambahan biaya persiapan lahan	(4,463)	(3,512)	(11,299)	(13,167)	Additional land preparation costs
Pengembalian (penambahan) uang muka investasi dalam saham	1,575	5,775	4,200	(7,753)	Collections of (additional) advances in shares of stock
Penambahan biaya pengembangan piranti lunak	(205,065)	(237,830)	(329,483)	(88,206)	Additional software development costs
Kas Bersih Digunakan untuk Aktivitas Investasi	(1,096,691)	(847,520)	(1,219,534)	(1,295,064)	Net Cash Used in Investing Activities
<b>ARUS KAS DARI AKTIVITAS PENDANAAN</b>					<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>
Utang bank jangka pendek					Short-term bank loans
Penerimaan	15,363,763	16,694,249	21,092,426	23,707,072	Proceeds
Pembayaran	(14,128,210)	(16,632,473)	(21,518,047)	(22,944,300)	Payments
Pembayaran utang lain-lain - pihak ketiga	-	-	-	(665,751)	Payments of other accounts payable - third party
Utang bank jangka panjang					Long-term bank loans
Penerimaan	1,834,380	2,273,818	2,838,650	799,260	Proceeds
Pembayaran	(4,059,415)	(1,889,097)	(2,008,876)	(334,841)	Payments
Pembayaran utang obligasi	(100,000)	-	-	(900,000)	Payments for redemption of bonds payable
Utang kepada pihak berelasi non-usaha					Due to related parties
Penambahan	422,160	-	145,000	3,195,429	Additions
Pembayaran	(142,530)	-	-	(3,571,771)	Payments
Pembayaran dividen	(2,153,546)	(86,142)	(86,142)	(71,785)	Payments of dividends
Kas Bersih Diperoleh dari (Digunakan untuk) Aktivitas Pendanaan	(2,963,398)	360,355	463,011	(786,687)	Net Cash Provided by (Used in) Financing Activities
<b>KENAIKAN BERSIH KAS DAN SETARA KAS</b>	118,134	390,230	16,328	264,415	<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>
<b>KAS DAN SETARA KAS AWAL PERIODE/TAHUN</b>	648,644	615,915	615,915	350,467	<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD/YEAR</b>
Pengaruh perubahan kurs mata uang asing	(8,966)	24,276	16,401	1,033	Effect of foreign exchange rate changes
<b>KAS DAN SETARA KAS AWAL PERIODE/TAHUN</b>	757,812	1,030,421	648,644	615,915	<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD/YEAR</b>