

SHARE BUY BACK - DAILY SHARE BUY-BACK NOTICE::DAILY SHARE BUY-BACK NOTICE

Issuer & Securities

Issuer/ Manager

GOLDEN AGRI-RESOURCES LTD

Securities

GOLDEN AGRI-RESOURCES LTD - MU0117U00026 - E5H

Stapled Security

No

Announcement Details

Announcement Title

Share Buy Back - Daily Share Buy-Back Notice

Date & Time of Broadcast

17-Mar-2020 08:31:14

Status

New

Announcement Sub Title

Daily Share Buy-Back Notice

Announcement Reference

SG200317OTHRIYS5

Submitted By (Co./ Ind. Name)

Kimberley Lye Chor Mei

Designation

Director, Corporate Secretarial

Description (Please provide a detailed description of the event in the box below)

Share buy-back by way of market acquisition.

Additional Details

Start date for mandate of daily share buy-back

24/04/2019

Section A

Maximum number of shares authorised for purchase

1,273,475,615

Purchase made by way of market acquisition

Yes

| | Singapore Exchange | Overseas Exchange |
|--|--------------------|-------------------|
| Date of Purchase | 16/03/2020 | |
| Total Number of shares purchased | 10,000,000 | |
| Number of shares cancelled | 0 | |
| Number of shares held as treasury shares | 10,000,000 | |

Highest/ Lowest price per share

| | |
|---|------------------|
| Highest Price per share | SGD 0.156 |
| Lowest Price per share | SGD 0.153 |
| Total Consideration (including stamp duties, clearing charges etc) paid or payable for the shares | SGD 1,549,648.47 |

Section B

Purchase made by way of off-market acquisition on equal access scheme

No

Section C

| Cumulative No. of shares purchased to date^ | Number | Percentage# |
|--|------------|-------------|
| By way of Market Acquisition | 42,683,100 | 0.3352 |
| By way off Market Acquisition on equal access scheme | 0 | 0 |
| Total | 42,683,100 | 0.3352 |

#Percentage of company's issued shares excluding treasury shares as at the date of the share buy-back resolution

^From the date on which share buy-back mandate is obtained

Section D

Number of issued shares excluding treasury shares after purchase

12,692,073,056

Number of treasury shares held after purchase

145,475,500