

**ASSET ACQUISITIONS AND DISPOSALS::ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX LISTING MANUAL**

## Issuer &amp; Securities

## Issuer/ Manager

GOLDEN AGRI-RESOURCES LTD

## Securities

GOLDEN AGRI-RESOURCES LTD - MU0117U00026 - E5H

## Stapled Security

No

## Announcement Details

## Announcement Title

Asset Acquisitions and Disposals

## Date &amp; Time of Broadcast

14-Aug-2020 07:07:18

## Status

New

## Announcement Sub Title

Announcement Pursuant to Rule 706A of the SGX Listing Manual

## Announcement Reference

SG200814OTHR00K6

## Submitted By (Co./ Ind. Name)

Kimberley Lye Chor Mei

## Designation

Director, Corporate Secretarial

## Description (Please provide a detailed description of the event in the box below)

Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of Golden Agri-Resources Ltd ("GAR" and together with its subsidiaries, the "Group") wishes to announce the following in respect of the half-year ended 30 June 2020:-

- NEW SUBSIDIARY, GOLDEN AGRI-RESOURCES EUROPE HOLDING PTE. LTD.

Incorporation of Golden Agri-Resources Europe Holding Pte. Ltd. ("GAEH"), a wholly-owned subsidiary of the Group established in Singapore, with an initial issued and paid-up share capital of US\$1.00 comprising 1 share.

The principal activity of GAEH is that of investment holding.

By Order of the Board  
GOLDEN AGRI-RESOURCES LTD

Rafael Buhay Concepcion, Jr.  
Director  
14 August 2020

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