

ASSET ACQUISITIONS AND DISPOSALS::ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX LISTING MANUAL**Issuer & Securities****Issuer/ Manager**

GOLDEN AGRI-RESOURCES LTD

Securities

GOLDEN AGRI-RESOURCES LTD - MU0117U00026 - E5H

Stapled Security

No

Announcement Details**Announcement Title**

Asset Acquisitions and Disposals

Date & Time of Broadcast

13-Aug-2021 17:20:41

Status

New

Announcement Sub Title

Announcement Pursuant to Rule 706A of the SGX Listing Manual

Announcement Reference

SG210813OTHR08LX

Submitted By (Co./ Ind. Name)

Kimberley Lye Chor Mei

Designation

Director, Corporate Secretarial

Description (Please provide a detailed description of the event in the box below)

Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of Golden Agri-Resources Ltd ("GAR" and together with its subsidiaries, the "Group") wishes to announce the following in respect of the half-year ended 30 June 2021:

New Subsidiary, Golden Agri-Resources Colombia S.A.S. ("GAC")

Incorporation of GAC, a wholly-owned subsidiary of the Group established in the Republic of Colombia, with an initial subscribed and paid-up share capital of COP\$45,000,000 (equivalent to approximately US\$13,500) comprising 45,000,000 shares with a nominal value of COP\$1 per share.

The principal activities of GAC are that of trading in sugar, crude palm oil and their related products; logistics and business/ management consultancy services.

By Order of the Board

GOLDEN AGRI-RESOURCES LTD

Rafael Buhay Concepcion, Jr.

Director

13 August 2021

Note: The amount in US\$ equivalent using the exchange rate as at 12 August 2021 of COP\$1 = US\$0.0003
