

ASSET ACQUISITIONS AND DISPOSALS::ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX LISTING MANUAL**Issuer & Securities****Issuer/ Manager**

GOLDEN AGRI-RESOURCES LTD

Securities

GOLDEN AGRI-RESOURCES LTD - MU0117U00026 - E5H

Stapled Security

No

Announcement Details**Announcement Title**

Asset Acquisitions and Disposals

Date & Time of Broadcast

28-Feb-2023 07:17:08

Status

New

Announcement Sub Title

Announcement Pursuant to Rule 706A of the SGX Listing Manual

Announcement Reference

SG230228OTHLKOP

Submitted By (Co./ Ind. Name)

Kimberley Lye Chor Mei

Designation

Director, Corporate Secretarial

Description (Please provide a detailed description of the event in the box below)

Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of Golden Agri-Resources Ltd ("GAR" and together with its subsidiaries, the "Group") wishes to announce the following in respect of the full year ended 31 December 2022:

New Subsidiary, GC Maritime Pte. Ltd. ("GCM")

Incorporation of GCM, a wholly-owned subsidiary of the Group established in Singapore, with an initial issued and paid-up share capital of US\$1.00 comprising 1 share.

The principal activity of GCM is that of ownership of vessels.

Rafael Buhay Concepcion, Jr.

Director

GOLDEN AGRI-RESOURCES LTD

28 February 2023