

ASSET ACQUISITIONS AND DISPOSALS::ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX LISTING MANUAL

Issuer & Securities

Issuer/ Manager

GOLDEN AGRI-RESOURCES LTD

Securities

GOLDEN AGRI-RESOURCES LTD - MU0117U00026 - E5H

Stapled Security

No

Announcement Details

Announcement Title

Asset Acquisitions and Disposals

Date & Time of Broadcast

12-Aug-2022 20:04:32

Status

New

Announcement Sub Title

Announcement Pursuant to Rule 706A of the SGX Listing Manual

Announcement Reference

SG220812OTHRCVXZ

Submitted By (Co./ Ind. Name)

Kimberley Lye Chor Mei

Designation

Director, Corporate Secretarial

Description (Please provide a detailed description of the event in the box below)

Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of Golden Agri-Resources Ltd ("GAR" and together with its subsidiaries, the "Group") wishes to announce the following in respect of the half year ended 30 June 2022:

New Associated Company, Vulcan AI Agritech Pte. Ltd. ("Vulcan AI Agritech")

Incorporation of Vulcan AI Agritech, an associated company of the Group established in Singapore, with an initial issued and paid-up share capital of US\$1.00 comprising 1 share.

The principal activity of Vulcan AI Agritech is that of digital analytics.

GAR has an effective interest of approximately 30.49%.

Rafael Buhay Concepcion, Jr.
Director
By Order of the Board
GOLDEN AGRI-RESOURCES LTD
12 August 2022
